



CITY OF BASTROP, TEXAS

Proposed Annual Operating Budget

Fiscal Year 2017-2018

Lynda Humble City Manager
Tracy Waldron, Chief Financial Officer

TAX RATE	FY 2016-2017	FY 2017-2018
Property Tax Rate	0.5640	0.5640
Effective Rate	0.5577	0.5383
Rollback Rate	0.5674	0.5733
M&O Rate	0.3640	0.3643
Debt Service	0.2000	0.1997

The total amount of municipal debt obligation secured by property taxes is \$50,464,186 (only 15,979,355 being paid for out of General Debt Service, all other debt is covered by other funds).

This budget will raise more total property taxes than last year's budget by \$252,465 or 5.6%, and of that amount \$102,355 is tax revenue to be raised from new property added to the tax roll this year.

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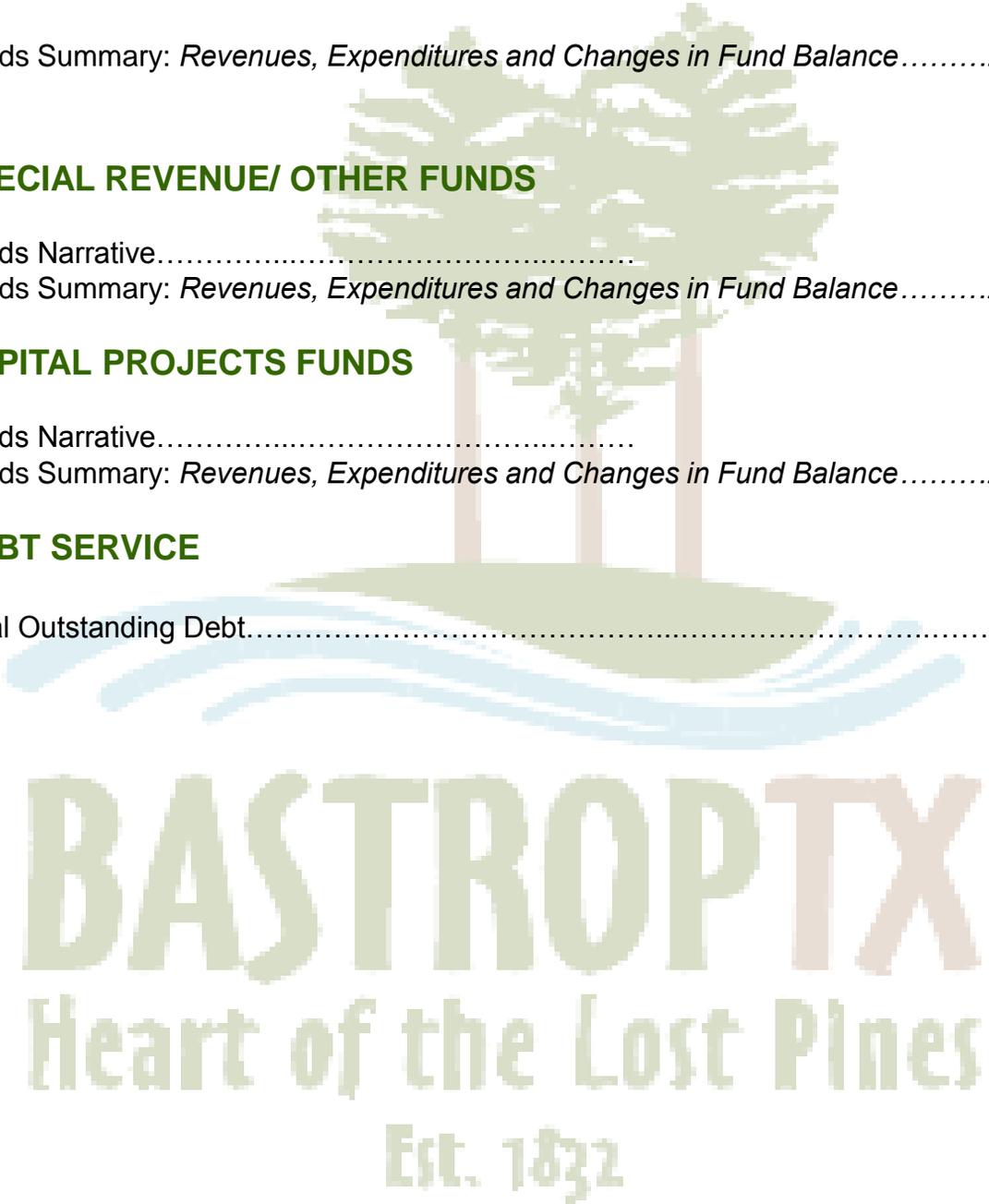
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BUDGET MEMORANDUM

TO: Honorable Mayor & Councilmembers

FROM: Lynda K. Humble, City Manager

DATE: August 8, 2017

SUBJECT: Presentation of the Proposed FY 2018 Budget

As required by the City's Charter, I am providing the proposed FY 2018 Budget for your consideration. This budget meets the thirty-day requirement prior to adoption, which is scheduled for September 26th. To provide perspective, municipal budgets really are not about the numbers, even though most pages contain nothing but numbers. This budget is the single most important document that staff will create this year. It also represents the single most important decision you will make all year as well. So, why is it so important? This document serves as the conduit for funding required for all programs, services, and projects to be delivered in FY 2018 by the City of Bastrop, whether it is through personnel, equipment, professional services, or community support.

It has been five (5) short months since I began as Bastrop's City Manager. However short the journey, we have covered a lot of ground! As I prepared this budget for your consideration, I want to acknowledge that this budget represents a starting point. It is the starting point of a multi-year plan designed to address the following elements:

Strategic Considerations

- Adoption of the Comprehensive Plan
- Creation of a Vision & Mission Statements
- Creation of Focus Areas & Council's Priority List
- Creation of an Organizational Multi-Year Workplan

Financial opportunities

- Sales Tax – Flat & Significant Piece of Revenue
- Diversification of Revenue
- HOT Funds – More Strategic Approach

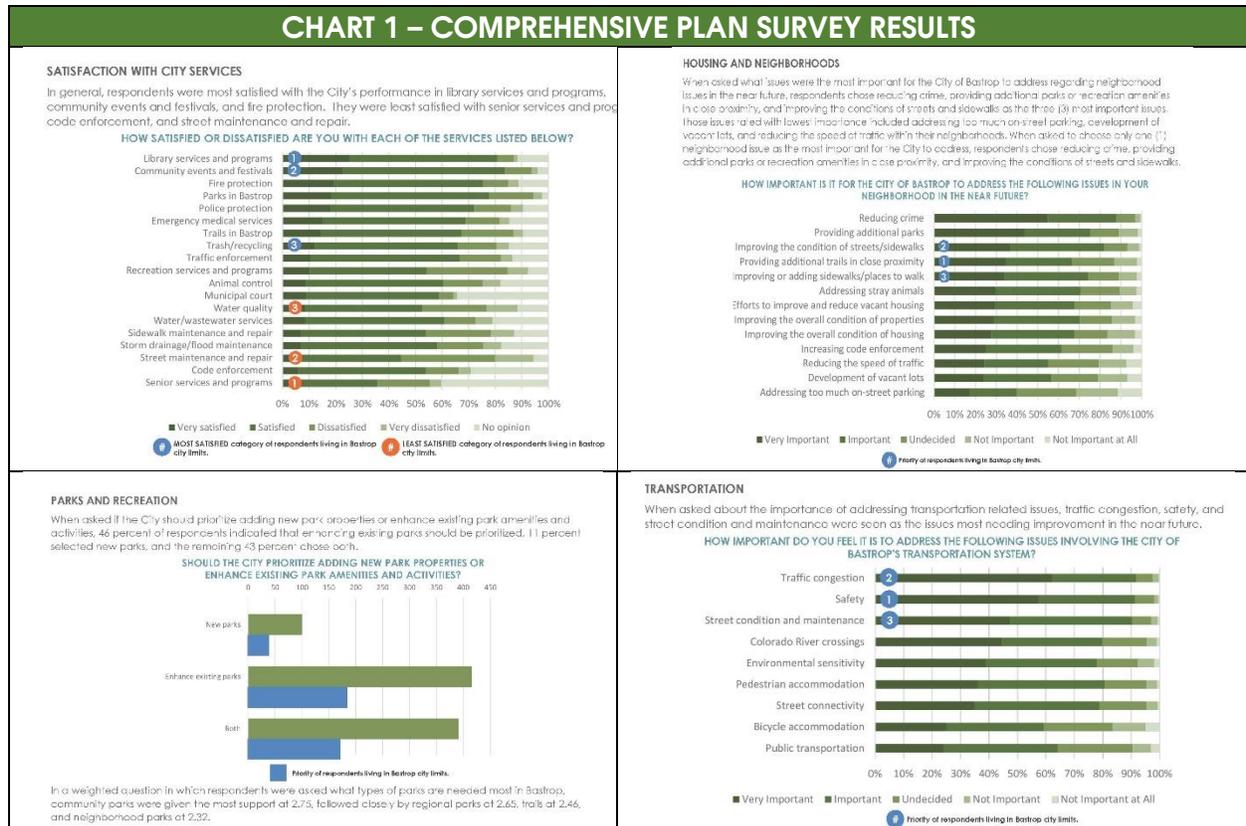
Economic Development + Community Development

- Future Growth
- AAA 4 Diamond – Economic Development (Tourism) Challenges
- Community Renewal anticipating New Growth

Strategic Elements:

Bastrop Comprehensive Plan (2016-2036):

Since the adoption of the FY 2017 Budget, the City Council adopted the Comprehensive Plan (2016 – 2036) on November 22, 2016. This document included significant community involvement including an online survey, which generated responses from 975 city residents, a response rate of nearly 14% of Bastrop’s total population. Survey results, as noted in Chart 1 below, included satisfaction with City Services, Housing and Neighborhoods, Parks and Recreation, and Transportation.



The Comprehensive Plan addresses growth for the City of Bastrop over the next twenty years. Each budget cycle must address targeted elements, as identified in the plan, to address the goals and objectives provided throughout all nine chapters. The FY 2018 Proposed Budget represents the first budget prepared since its adoption. Therefore, numerous references to strategic elements included in the Bastrop Comprehensive Plan are made throughout this memorandum, including addressing several identified issues in Chart 1 above.

Vision & Mission Statements:

Each May as a part of the City’s election process, there is an opportunity for new Councilmembers to be elected to serve our citizens. It is appropriate to review the organization’s Vision and Mission Statement each year, to ensure it reflects the entire Council’s perspective on our direction and purpose. At the Council Retreat in July,

Council adopted the Vision and Mission Statements, modifying the statements included in the Comprehensive Plan, as noted below in Charts 2 and 3:

CHART 2



CHART 3



The Vision Statement sets a defined direction for our growth. The Mission Statement is an expression of the Council’s intent for the organization. Both statements are critical elements to developing this strategic budget for FY 2018.

Council’s Areas of Focus:

To strategically execute the Organization’s Vision and Mission Statements, Council established and defined nine (9) areas of focus at the July Council Retreat. These areas, as shown below in Chart 4, are considered fundamental elements vital to the successful execution of our organizational vision and mission.

CHART 4 – COUNCIL FOCUS AREAS		
Fiscal Responsibility	Manage Growth	Communication
Prepare and manage budget; fiduciary responsibility.	Plan for and manage growth, development, and redevelopment to maintain Bastrop’s unique feel and character.	Support and enhance open 2-way communication between the City and its residents and businesses.
Uniquely Bastrop	Organizational Excellence	Economic Vitality
Maintain and enhance our historic community feel by leveraging the unique combination of community, cultural and recreational assets that make Bastrop a special place to live and work.	Organizational governance; progressive operational efficiency; employee and citizen volunteer recognition.	Create sustainability by leveraging tourism; infrastructure renewal and investment; enhancing public/private partnerships; efficient planning & development processes; and fostering an inclusive & diverse environment that encourages entrepreneurial ventures.
Community Safety	Unique Environment	Multi-Modal Mobility
Keep citizens, businesses, and visitors safe.	Continue beautification and natural areas, green spaces, parks, river, and landscaping.	Improved mobility for all modes of transit; manage traffic congestion.

On page 8 of this memorandum, all new programs and services proposed in the FY 2018 Budget are listed under each area of focus to illustrate how each item will strategically impact our organization in the future.

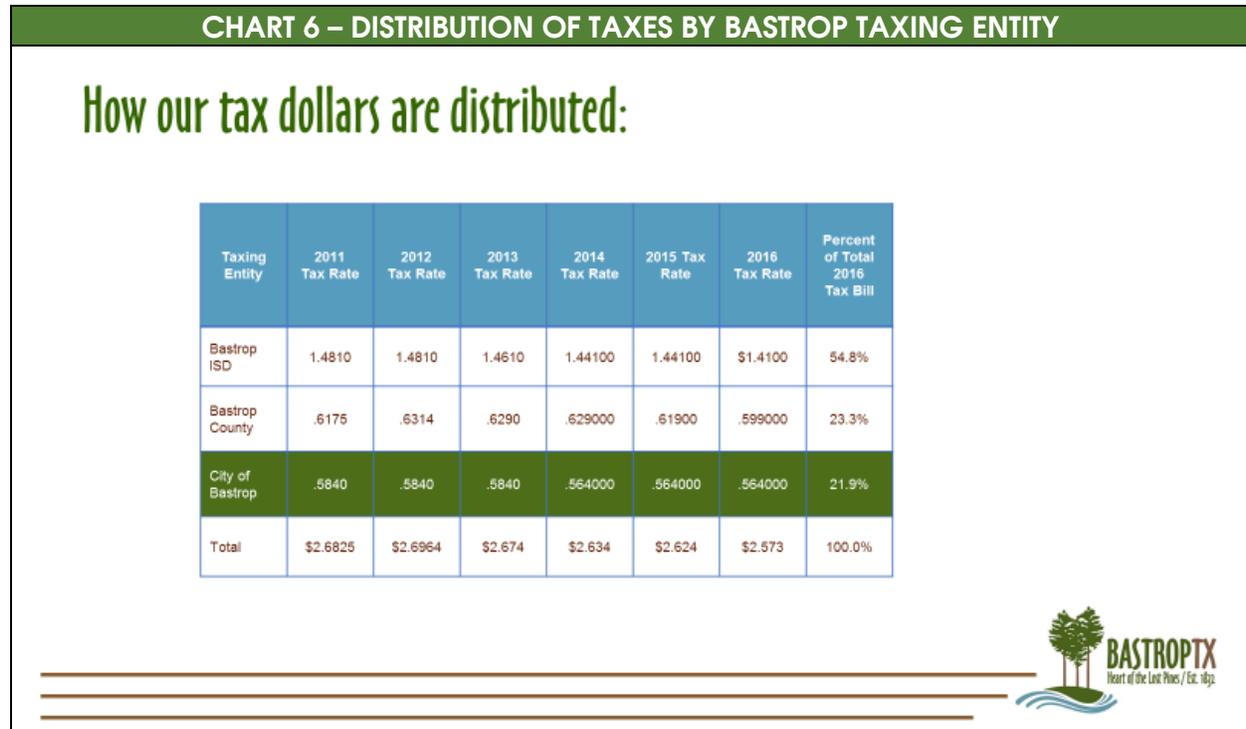
Council’s List of Priorities:

Recognizing that there are always more needs than available resources, Council developed a List of Priorities. These items were given “priority” status, as a way to help staff “prioritize our priorities.” Chart 5, as shown below, summaries their priorities and served to determine what programs and services were included in the FY 2018 proposed budget.

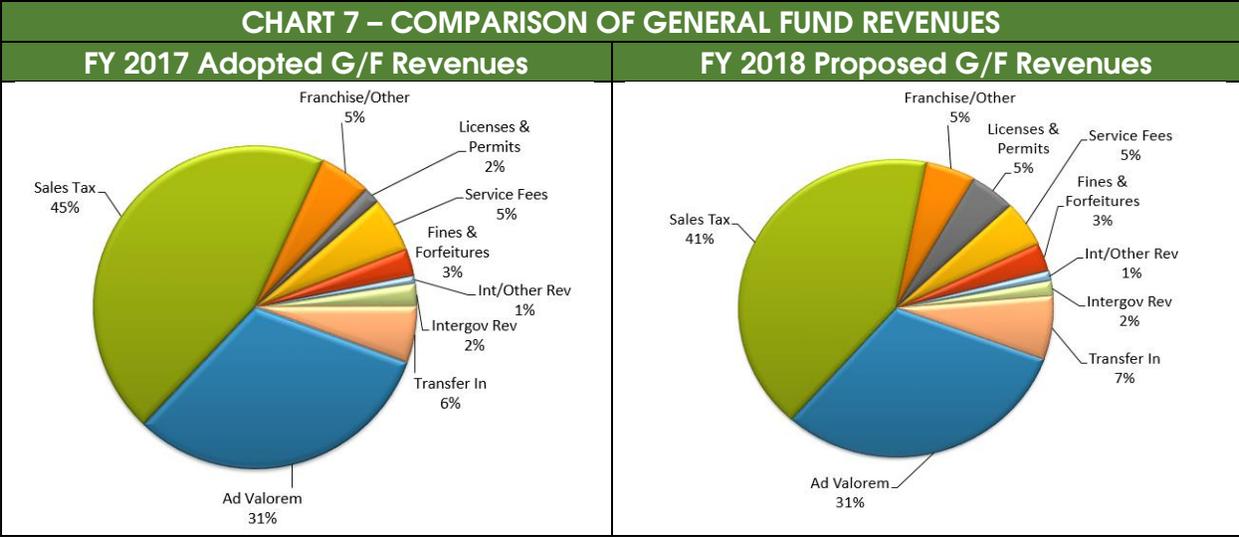
CHART 5 – COUNCIL’S LIST OF PRIORITIES			
Staffing Needs	Aging Critical Infrastructure	Parks – Current: Maintain partnerships	Parks – Future: Explore dedicated funding to develop and maintain future park projects
Development/Permit System – empower staff to negotiate within limits to meet CC goals.	Bastrop – “Family Friendly”	Revenues: Diversification; Infrastructure Needs	Financial Policy requiring fees to cover costs
Rodeo Area – Private Initiative	Youth Recreation Needs	Workforce Housing	Communication/Social Media/ PIO Position
Annexation	Develop policy for Tier 2 & 3 Funding that complements Visit Bastrop (DMO)	Water & Wastewater Plants/Infrastructure	Street connection between Lowe’s and Riverside Grove
Fire Station on West Side of City	Fire Department Staffing	Hold Developers Accountable – Hunters’ Crossing Punch List	Historic Landmark Ordinance Review
Address Chickens and Impact on Neighborhoods	ROW Management Policy	Evaluate Number of Boards/Commission	Hold Joint Workshops with All Boards & Commissions to evaluate purpose with Vision & 2017 Conditions
Tie all work plan items back to the Comprehensive Plan	Information Technology Security Protocols	Golf Course at State Park with Private Investment & Council support (No City \$)	

Financial Opportunities:

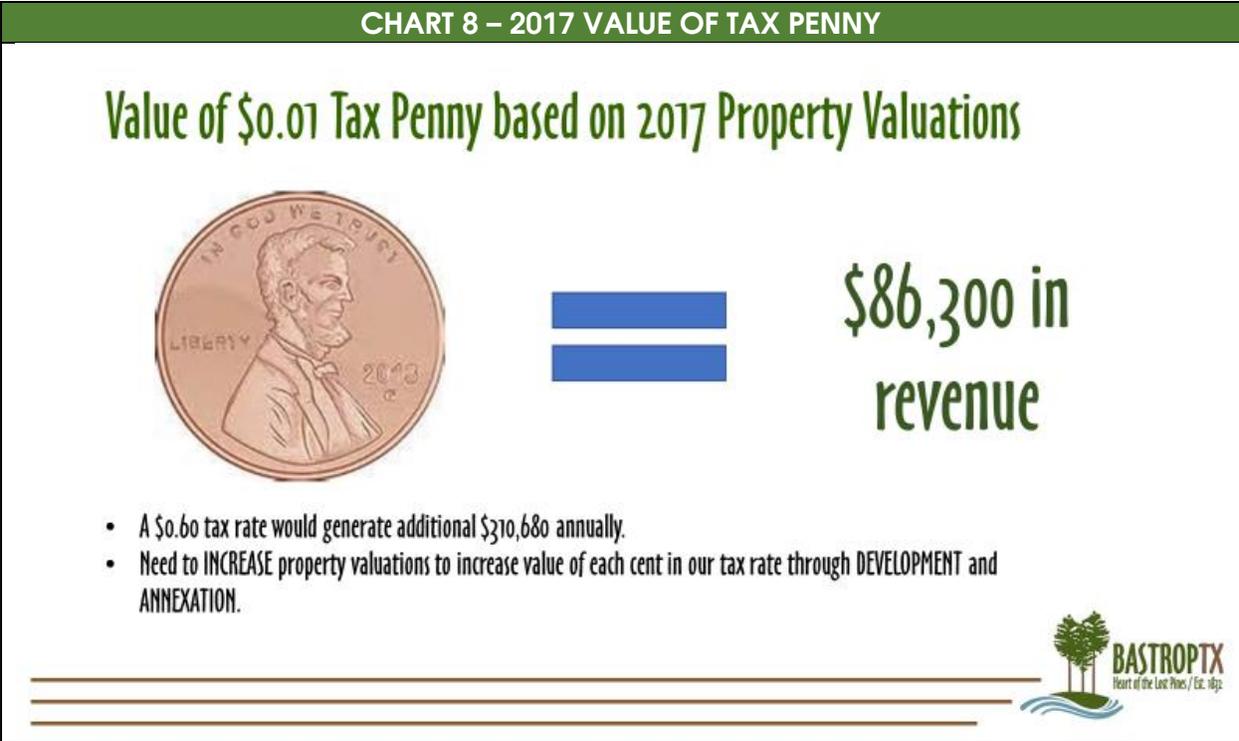
As shown in Chart 6 below, the City represents 21.9% of taxes paid by Bastrop citizens. The majority of taxes paid by our citizens go to the Bastrop Independent School District at 54.8%. The remaining 23.3% paid by citizens go to Bastrop County.



As shown in Chart 7 below, sales tax revenue represents 41% of the General Fund’s overall revenue. Sales tax are tied to consumer confidence. When consumers feel good about their financial wellbeing, they will spend money. When consumers do not feel good about their financial wellbeing, they stop spending any discretionary income. Consumer confidence can change literally overnight. Sales Tax is anticipated to be flat in FY 2018, when compared to FY 2017 due to regional growth in Smithville and Elgin. The lack of projected sales tax growth is considered a strategic threat and must be aggressively addressed in FY 2018 and subsequent years.



It is imperative that we diversify our revenue sources and increase property tax valuations, which is a much more stable source of income. Increase in property tax revenue can come from annexation and future development. As shown below in Chart 8, one tax penny in 2017 equals \$86,300. While no tax increase is proposed in FY 2018, a 60 cent tax rate would only generate \$310,680 annually. Clearly, there must be strategic focus on economic development to reduce the City’s dependence on sales tax, which is projected to be flat in FY 2018.



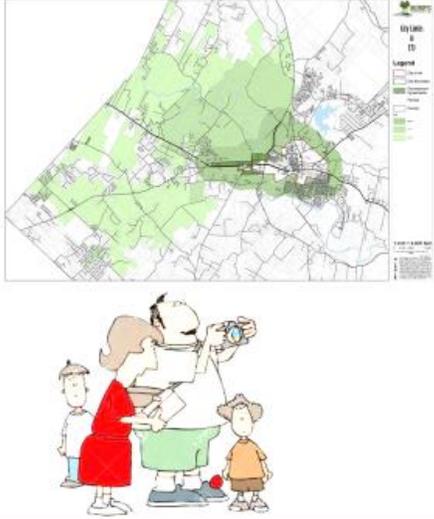
Economic Development + Community Development

As shown in Chart 9 below, my budgetary goal for FY 2018 and the next several budgets are to diversify our dependence on sales tax and grow property tax valuations through development and annexation. Very simply, economic development is critical to our financial future. In order to maintain current infrastructure, we need additional recurring revenue sources. While I recognize that much of our discussions relate to future growth, the City does not have sufficient resources to maintain and replace its existing infrastructure within a reasonable expected life cycle.

Since the City's primary source of revenue comes from Sales Tax, the City must work to offset Smithville & Elgin's growth and its impact to our sales tax. Simply put, community development is required to increase tourism to stabilize sales tax. Fortunately, Hyatt Lost Pines Resort is located in Bastrop, along with other community amenities, that serve as an attraction for tourism. However, the City needs to improve its "curb-appeal" through increased mowing, landscaping, and code enforcement. Lastly, the City receives approximately \$2,875,000 annually in Hotel Occupancy Tax funds. It is critical that these funds be leveraged to maximize the City's opportunity to attract tourism.

CHART 9 – CITY MANAGER’S BUDGETARY GOALS FOR FY 2018

City Manager’s Budgetary Goals for FY 2018:



1. Position City to diversify dependence on Sales Tax and grow Property Tax Valuations through Development and Annexation, so we can maintain current infrastructure while building new. (Economic Development)
2. Off-set Smithville & Elgin’s Growth and Impact to Sales Tax with Increased Tourism (Community Development)
 1. Need to become destination for Hyatt Lost Pines Resort Excursions.
 2. Need to consider 3rd Party Transportation to bring visitors to downtown from all hotels.
 3. Need “curb-appeal” with “sitting” spots.



Chart 10 below incorporates Economic Development + Community Development elements, included in the proposed FY 2018, which will better position Bastrop for success. Programs and services have been listed by Council focus area to provide a “strategic” context for their inclusion in the FY 2018 budget.

**CHART 10
NEW RECOMMENDED PROGRAMS/SERVICES
BY COUNCIL FOCUS AREAS**

PROPOSED FY 2018 BUDGET ITEMS BY FOCUS AREA

Fiscal Responsibility	Manage Growth	Communication
Prepare and manage budget; fiduciary responsibility.	Plan for and manage growth, development, and redevelopment to maintain Bastrop’s unique feel and character.	Support and enhance open 2-way communication between the City and its residents and businesses.
<ul style="list-style-type: none"> ▪ Increase Building & Development Fees to cover cost of service and reduce subsidy ▪ Creation of Innovation Fund 	<ul style="list-style-type: none"> ▪ Full-Time Planning & Zoning Director Position ▪ Assistant Public Works Director Position 	<ul style="list-style-type: none"> ▪ Full-Time Employee - Film & Broadcasting ▪ Increase frequency of newsletter from quarterly to monthly.
Uniquely Bastrop	Organizational Excellence	Economic Vitality
Maintain and enhance our historic community feel by leveraging the unique combination of community, cultural and recreational assets that make Bastrop a special place to live and work.	Organizational governance; progressive operational efficiency; employee and citizen volunteer recognition.	Create sustainability by leveraging tourism; infrastructure renewal and investment; enhancing public/private partnerships; efficient planning & development processes; and fostering an inclusive & diverse environment that encourages entrepreneurial ventures.
<ul style="list-style-type: none"> ▪ Additional part-time hours at Convention Center for bookings 7 days per week ▪ Increased Part-Time XX to Full-Time for Convention Center & Downtown ▪ Increased Part-Time Admin. Assistant to Full-Time for Main Street, Visit Bastrop, and Convention Center ▪ Funding of Year 1 with Visit Bastrop ▪ Wayfinding signage 	<ul style="list-style-type: none"> ▪ Salary Increases for Employees ▪ I.T. Systems Administrator Position ▪ Server Replacements ▪ Council Chamber Upgrade - VoteLynx ▪ NeoGov Software ▪ 1st Annual Volunteer Recognition Banquet 	<ul style="list-style-type: none"> ▪ Foreman for Utility System ▪ Pavement Condition Index Assessment to evaluate and score streets ▪ Creation of Drainage Fund for Increased Maintenance ▪ Partnership with Keep Bastrop County Beautiful – Adopt A Street Program; Parklet Beautification, & School Education ▪ Household Hazardous Waste – Partnership with Bastrop County & City of Smithville
Community Safety	Unique Environment	Multi-Modal Mobility
Keep citizens, businesses, and visitors safe.	Continue beautification and natural areas, green spaces, parks, river, and landscaping.	Improved mobility for all modes of transit; manage traffic congestion.
<ul style="list-style-type: none"> ▪ CAD/Records Management Package ▪ Additional Hours for 2 Firefighters – 7 Days a Week – 12 hours per day ▪ Equipment for First Responders ▪ Sign Replacement to Improve Reflectivity ▪ Striping to increase driver/pedestrian safety ▪ Sidewalks to increase pedestrian safety 	<ul style="list-style-type: none"> ▪ Contract for Rights-of-Way Mowing ▪ Contract for Facilities & Parks Mowing ▪ Emphasis on Downtown Landscape & Litter and additional Special Events support to enhance Tourism experience 	<ul style="list-style-type: none"> ▪ Funding for Sidewalks to increase pedestrian safety ▪ Funding for River Trail Project ▪ Funding for increased CARTS Service ▪ Consulting Fee for State Park Trail

GENERAL FUND

REVENUE:

Total proposed projected revenue in the General Fund for FY 2018 is estimated to be \$9,996,069, which is a \$606,458 or 6.45% increase in revenue, when compared to FY 2017 adopted revenues.

Licenses & Permits:

During the June 29, 2017 Budget Workshop, staff presented the results of an internal cost of service study on the Planning & Zoning and Building Inspection Departments. This study divided the responsibilities of both departments into four service areas: (1) building, (2) development, (3) internal, and (4) community.

The study identified expenses of \$660,000 in all four (4) service areas. Associated expenses for building and development were \$420,000, yet only generated \$186,000 in offsetting revenue based on the City's existing fees. Therefore, the citizens are subsidizing the cost of development by \$234,000 or the equivalent of almost three cents (\$0.03) on the tax rate.

Staff conducted a survey of area cities, including Buda, Kyle, Hutto, and Manor, to determine their required building and development permits and associated fees. The survey results showed a need to significantly increase building, development, subdivision, and zoning fees. In addition, several fees were identified to be added to cover expected services, currently not listed in the City's master fee structure. Bastrop's current building and development fees have been in place since 1995, which were based on defunct 1991 Standard Building Code. Today, the City has adopted the 2009 International Building Code and the 2011 Electric Code. The current subdivision and zoning fees were adopted in 1999.

By consensus, Council agreed to increase building and development fees to cover the cost of providing these services. These fees are scheduled for Council action on August 22nd and September 12th. Based on the new fee structure, the General Fund is expected to increase revenue by \$340,000 in FY 2018, when compared to FY 2017 adopted budget.

EXPENDITURES:

The expenditures are budgeted much lower than last year due to no capital projects being funded out of General Fund. Most department budgets stayed the same. New expenditures included in the General Fund are:

- Salary & Benefits for employees in the amount of a 2% increase effective October 1, 2017 and 2.5% increase on their anniversary. Because we are a service industry, the City is very fortunate to have dedicated employees providing great service to our citizens. Our ability to retain great employees is imperative and competitive salary and benefits are key to employee retention.
- Workers Compensation Costs decreased \$27,000 this year thanks to focus on safety by our employees.
- Insurance benefits were limited to a 11.5% increase with plan changes to deductibles and co-pays. The City's insurance is still competitive, when compared to other cities.
- New Positions are included to address several of the items listed on Council List of Priorities, as shown in Chart 5 on Page 4. Those positions include:
 - Director of Planning & Zoning
 - Assistant Public Works Director
 - I.T. Systems Administrator
 - F/T Film & Broadcasting (Position funded from General, Water/Wastewater, BP&L)
 - Additional Resources for Associate Judges. Our judge works seven (7) days a week to fulfill the requirements of her position. With increased growth over the past several years, additional resources are needed to provide support for weekend responsibilities.

INNOVATION FUND:

The Innovation Fund will be created from a \$487,500 transfer from excess fund balance from the General Fund and \$256,500 from excess fund balance from Bastrop Power & Light on September 30, 2017, representing one-time sources of revenue used to increase the efficiency and effectiveness of operations. By creating a separate fund, this will allow improvements to occur over a period of time, which may exceed a fiscal year timeframe.

Currently, the General Fund has a 25% fund balance requirement. After the \$487,500 transfer, it is anticipated that the General Fund will have an ending balance in FY 2018 of 26.7%, which is equivalent to the anticipated fund balance of 26.5% of the FY 2017 adopted budget. Bastrop Power & Light has a 35% fund balance requirement. After the \$256,500, it is anticipated that Bastrop Power & Light will have an ending balance in FY 2018 of 45.9%. Chart 11 below summarizes the proposed expenditures included in this budget with an explanation of benefit.

CHART 11 – INNOVATION FUND EXPENDITURES		
Proposed Expenditure	Explanation of Benefit	Amount
Public Safety CAD/RMS System	<p>The City contracts with Bastrop County to provide dispatch services for Police and Fire. Bastrop County Dispatch and Sheriff Departments uses Tyler Technology CAD/RMS System. Tyler’s computer aided dispatch (CAD) software allows dispatch personnel to accelerate the sharing of mission-critical information with first responders. This CAD solution is integrated with Tyler’s public safety and courts software to deliver a 360 degree view of the incident, the associated parties and location information.</p> <p>Mobile functionality allows officers to continuously communicate with dispatchers, other officers and their agency while in the field. With laptops, tablets, or handhelds, mobile operations functionality connect officers directly to the main system through encrypted transmissions over a secure wireless network. Officers in the field can access records, create reports, receive “silent” dispatch command, and more. Staying in touch and up-to-date ensures officers work safely and more efficiently.</p>	<p>Total Purchase Price – \$210,179. Municipal Court’s portion is \$23,263, which will be paid from their Technology Fund. The remaining \$186,916 will be funded through a loan from BP&L at 3% interest over 5 years. Annual loan payment will be \$42,000.</p>
Server Replacements	Funding will be transferred into the City’s Vehicle & Equipment Replacement Fund (VERF) to replace servers, who have met or exceeded their recommended useful life.	\$37,500
Design Consulting Fee for State Park Trail	Funding for the City’s portion of the design consulting fee for the State Park Trail was included in the FY 2017 Budget. However, the Building Permit & Development Fees were not approved in the fall. The City uses Bureau Veritas to augment the capacity available in Building Inspection on large projects, given their skill set and available resources. Without the additional fee revenue, the City subsidizes the cost of development. Funding allocated for this project in FY 2017 paid for the consulting fees associated with Bureau Veritas. Funding is required in FY 2018 to meet the requirements of this grant.	\$160,000
Parking for Delgado Park	In FY 2017, the City purchased this park located on the north side of the City. Playground and restroom facilities are being installed in FY 2017. A parking lot is needed at the park.	\$60,000
Pavement Condition Index Study	To effectively manage the sizable investment in streets, the city must gather data and establish a baseline rating for all streets. Information is gathered in the field using sophisticated truck mounted equipment and computer software. Once gathered, the information will be used to establish a Street Maintenance Program, based on the ranking for each street. Necessary repairs will be identified and used to develop cost estimates for capital improvements. The information from the pavement	\$45,000

	assessment will be used to prioritize street maintenance based on individual street scores and available funding.	
Fire Department Staffing – Part-Time Firefighters – 7 days a week – 12 hour shifts	Currently, part-time firefighters work Monday through Friday on 10-hour shifts since most of the City’s volunteers work in the Austin area. However, traffic congestion makes it difficult for volunteers, who most live west of river, to get to Station #1 and respond to a call with equipment. By staffing Station #1 with firefighters 7 days a week on 12 hour shifts, the goal will be to improve response times for fire calls.	\$82,000
Facilities & Park Mowing Contract	Staff did a Request for Proposals for landscape mowing for city parks and facilities. The lowest response is \$158,000. There are two (2) vacant positions in Parks, which total \$91,272. Staff is recommending these positions be eliminated and the funding go toward a mowing contract. This mowing contract will provide additional capacity for improved park maintenance, while ensuring our facilities are mowed and maintained at an appropriate level.	\$67,000
Rights-of-Way Mowing Contract	TxDot has significant ROW along SH 71, SH 21, SH 150, and SH 95, which are main arterials through our community. The state mows on a limited mowing schedule, which exceed current City ordinances. The Railroad has significant ROW, which runs through the middle of our community. The railroad mows on a limited mowing schedule, which exceed current City ordinances. The City has significant ROW that must be mowed, and is not always mowed in compliance with City ordinances due to limited staff capacity. Staff is reluctant to enforce city ordinances when the City is a known violator. Citizens and visitors do not distinguish who owns the ROW, just that it needs mowing. In order to significantly improve the City’s “curb appeal” and to ensure compliance with City Code Enforcement ordinances, staff is recommending a ROW Mowing contract to augment existing capacity.	\$90,000
CART Funding	Staff will meet with CART officials to add an additional route to Bastrop, which will reduce the amount of time required to get to local destinations. Discussions will include bus stops and accountability measurements such as ridership, route times, etc. Council will have to approve an Interlocal Agreement prior to execution of any contract.	\$20,000
Design Consulting Fee for Skatepark	Parkland dedication funds were used to purchase Delgado Park, which used the majority of available funds. It was anticipated that the revenue generated from the Mayfest Park lease with the County would generate additional parkland funds. However, this lease has been terminated until the County gets approval to proceed from the State. Parkland dedication funds were earmarked for the design fees of a skatepark in FY 2018.	\$35,000
Neogov	On-line recruitment is a standard practice nationwide in all industry categories. Applicants are used to doing an on-line search for positions, applying for the position with just a click of a button, while being kept up to date throughout the application process. If hired, applicants are used to electronic on-boarding process. The City’s	\$16,000

	employment current application is a word document that requires applicants to deliver in person, fax or mail. On-boarding happens in-person. Copying applications to review and share with departments is very labor intensive. Neogov is an on-line recruitment and on-boarding system designed for government applications. It will significantly improve the efficiency of our recruitment, hiring, and on-boarding process.	
Council Chamber Improvements – VoteLynx System	VoteLynx XLG Voting, Meeting Management and Control System with 10 integrated panels with MiniTouch member Vote/RTS, amplifier, small speaker headphone jack and gooseneck microphones, Video Display Unit, 15” touch panel at secretary, 12” touch panel at mayor position, LCD Timer Display at podium, 24 input X 12 output DSP audio mixer, two channel amplifier, engineering/installation	\$52,000
Total Innovation Fund Expenditures		\$706,500

WATER/WASTEWATER FUND:

At the July 20th Budget Workshop, staff indicated that more work was needed on this fund to make final decisions regarding the establishment of rates to fund Capital Improvement Projects and required on-going maintenance based on the outcome of a biological study on our existing wastewater treatment plan. Therefore, staff is recommending Council adopt the Water/Wastewater Fund, based on FY 2017 funding level adding in salary adjustments and a Foreman position. This position is needed to free up capacity of the Public Works Superintendent, who will now oversee the drainage crew in addition to his current duties.

In the fall, staff will hold several workshops with Council to discuss rates for a January 1, 2018 implementation date. A budget amendment will be required at the time of the adoption of rates.

BASTROP POWER & LIGHT (BP&L):

Total projected revenue in the BP&L Fund for FY 2018 is estimated to be \$7,323,696, which is \$184,331 or a 2.5% increase, when compared to FY 2017 adopted revenues.

Total projected expenditures in the BP&L Fund for FY 2018 are estimated to be \$7,383,051, which is \$367,407 or a 5.2% increase, when compared to FY 2017 adopted expenditures.

BP&L has a 35% fund balance requirement. At the end of FY 2017, BP&L is anticipated to have a 56.4% fund balance. Therefore, staff is recommending the following expenditures from excess fund balance:

- “River of Lights” Christmas Lights – \$125,000 (See explanation below on Page 16)

- Innovation Fund - \$256,500 – (See explanation above on Page 10)
- Community Festival Events - \$27,700 (See explanation below on Page 16)
- VERF - \$100,000 – Annual transfer to the Vehicle & Equipment Replacement Fund

At the end of FY 2018, BP&L is projected to have a 45.9% fund balance after funding these one-time expenditures.

Community Support Funding (Included in Expenditures)

FY 2018 Community Support Funding recommendations are provided in Chart 12 below. Organizations, highlighted in yellow, received funding in FY 2017 and are funding at the same level in FY 2018. Children’s Advocacy Center, highlighted in orange, is a new request, but funded at a similar level of other organizations.

Given the number and size of the community support funding requests this year, staff recognizes that there are needs not being met in our community. Therefore, staff would like to require all organizations, noted in yellow and orange above, be required to attend a monthly meeting with the City Manager in order to receive their funding. The purpose of these meetings will be to explain their mission, share community statistics on needs, collaborate with other organizations to more efficiently serve our citizens, and find ways for the City to participate with in-kind services and not just funding. These meeting will provide critical information for the City to better serve our citizens and partner with our community organizations.

Bastrop County First Responders, highlighted in green, have been paid through the Red Light Camera Fund in past years. This year, staff recommended participation in the BP&L Community Support Program. The Bastrop Police Department views the Bastrop County First Responders as a critical element to our emergency response. This group is very responsive and offers critical medical support, while patients are waiting for medical transport. Their request is for five (5) AED machines and five (5) Motorola radios, which allow communication with first responders. Given the significant life safety features of this request, full funding is recommended.

Organizations, highlighted in pink, did not attend the Council meeting to present their request. Some effort should have been made to have someone present at the meeting, send a video stating their case, or acknowledge their lack of attendance in written, if community support dollars are really important. Therefore, no funding is recommended.

Bastrop Long-Term Recovery Team, highlighted in purple, have served this community well through multiple disasters in recent years. As the disasters are closed out, FEMA and other funding sources are no longer available. These disasters have educated this team on the significant community need for preparedness for future disasters. Therefore, this organization wants to transition from recovery to preparedness through public education and continue their assistance, when disaster such as a fire or flood strikes individuals. Prepared citizens, in a time of disaster, helps themselves and the community’s ability to quickly recover. Staff will meet with Board Leadership to establish clear accountability measures prior to October 1st. Funding will occur monthly contingent upon agreed upon

measures being met. In addition, Bastrop Long-Term Recovery Team will provide quarterly updates to Council.

CHART 12 – BP&L FY 2018 COMMUNITY SUPPORT FUNDING	
Organization	Recommended FY 2018 Funding
Austin Habitat for Humanity	\$6,575.00
Bastrop County Child Welfare Board	\$0.00
Bastrop County Emergency Food Pantry & Support Center	\$16,158.00
Bastrop County First Responders	\$20,347.00
Bastrop County Women's Shelter	\$8,000.00
Bastrop Long-Term Recovery Team	\$7,500.00
Bastrop Pregnancy Resource Center	\$0.00
Children's Advocacy Center of Bastrop, Lee and Fayette Counties	\$5,558.00
Combined Community Action Inc	\$5,567.00
Court Appointed Special Advocates of Bastrop County	\$5,558.00
Honor Choir	\$0.00
In the Streets Hands Up High Ministry	\$5,692.00
Keep Bastrop County Beautiful	\$15,000.00
MEELJ	\$0.00
Mission U-Too	\$5,992.00
BISD Student Backpack Program	\$17,500.00
Total Community Support Funding for FY 2018	\$119,447.00

Keep Bastrop County Beautiful:

Staff met with representatives from Keep Bastrop County Beautiful (KBCB). This year, KBCB won the Texas Governors’ Award in the amount of \$130,000. They have agreed to partner with the City of Bastrop and Bastrop Economic Development Corporation to fund a portion of the River Trail in TxDOT rights-of-way, which is a grant requirement.

We believe that there is a great opportunity for a partnership to provide more beautification, clean-up, and youth leadership programs in the City. Therefore, \$15,000 has been included in this year’s budget and in return KDCB will provide the following:

- Pocket Parks/Parklets: KBCB will work with Master Gardeners, Master Naturalists, Bastrop Independent School District, and Bastrop Art in Public Places on partnerships and community input

- Adopt-A-Street Program: KBCB will research and implement an Adopt-A-Street Program in 2018.
- Quarterly Litter Pick-ups: KBCB will organize four (4) clean-ups, two (2) of which will be river clean-ups in the Spring and Fall.
- Youth Executive Council: KBCB will organize a Youth Executive Council with BISD Schools to promote recycling and beautification within the community and schools. There will be additional discussions on using the funding provided by Progressive Waste to put together a program(s) with some type of incentives to encourage recycling.
- In addition, KBCB has agreed to assist staff is organizing volunteers to pick-up illegal dump sites or areas that have a significant amount of litter and debris.

Staff will meet with Board Leadership to establish clear accountability measures prior to October 1st. Funding will occur monthly contingent upon agreed upon measures being met. In addition, KBCB will provide quarterly updates to Council.

Staff is not recommending funding for the Honor Choir or MEELJ. The Honor Choir is an important organization in our community. However, their request is better suited for fund-raising and private donations. MEELJ did not provide adequate statistics on the services provided to Bastrop citizens. Therefore, no funding was recommended.

Staff included the BISD Student Backpack Program for funding. Currently, there are 300 homeless children in BISD, who count on the free lunch program for their food. When they leave school on Friday afternoon, these children will most likely not eat until they return to school on Monday. Staff is recommending funding for 100 backpacks for 35 weeks in the amount of \$17,500. The Bastrop County Emergency Food Pantry & Support Center has been asked to coordinate this program on behalf of BISD. The City of Bastrop employees will volunteer at the Food Pantry to pack these backpacks weekly, as a way to give back to those in the community, who need us the most.

Community Festival Funding (Included in One-Time Funding from Excess Fund Balance)

There is an expectation in every community that July 4th, Christmas, and Juneteenth are celebrated. These festivals may or may not attract tourists, but are clearly important for a sense of community. Therefore, BP&L will be providing funding to the Hotel/Motel Fund for Christmas Lights, known as the River of Lights, in the amount of \$125,000. Funding for the Patriotic Festival will be provided in the amount of \$22,700 for items not covered by HOT. In addition, Juneteenth will receive \$5,000 since this celebration is more of a community event than a draw for tourists.

HOTEL/MOTEL TAX FUND:

By State Law, the City of Bastrop collects a Hotel Occupancy Tax (HOT) from hotels, bed and breakfasts, and other lodging facilities. Under state law, revenue from HOT may be used only to directly promote tourism and the hotel and convention industry. Chapter 321 of the Tax Code provides the requirements on how HOT funds may be spent.

**CHART 13 – ECONOMIC IMPACT OF TOURISM
BASTROP COMPREHENSIVE PLAN (2016 -2036)**

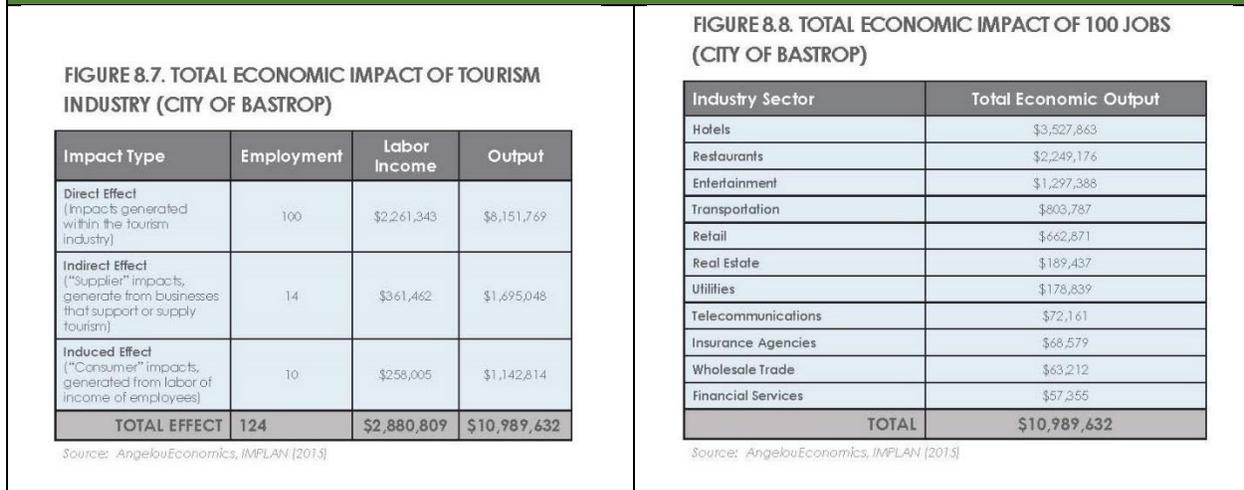


Chart 13 above shows the important role that tourism plays in the Bastrop economy. It is important that the HOT funds be leveraged to attract tourism to strengthen our sales tax while we diversify our property tax valuations. Therefore, it is imperative that all resources funded from HOT funds work together toward strategic goals. Therefore, staff will work toward structuring the HOT Fund similar to the General Fund in future years. All departments/divisions that receive HOT should be shown and accounted for in the HOT Fund.

Hospitality & Downtown Department:

Staff is recommending the creation of a Hospitality & Downtown Department to provide a more strategic approach to the HOT. Currently, funding is provided to the Main Street Program, Convention Center, Vision Bastrop, art groups, etc. Each group has acted independently in the past based on the specificity of their funding.

The Main Street Director, Convention Center Director, and Visit Bastrop Team will all be located in the Laake Building. A staff retreat was held among the team members, who have made a strong commitment to the overall mission of creating a GREAT tourist experience based on cooperation and strong teamwork. Staff understands the urgency needed to maintain sales tax levels while we diversify and grow our property tax base.

Convention Center

During the July 20th Budget Workshop, staff recommended transferring a portion of the Convention Center debt to the General Fund due to the lack of revenue generated by the Center for tourism. Thanks to information provided by some interested and engaged citizens, the HOT law bases funding for convention centers on bookings, not revenue, with the intent that more than 50% of the bookings for the facility should be to host conventions or meetings that directly promote tourism and the hotel and convention industry. Based on the proposed work plan for FY 2018, the creation of Visit Bastrop, and

the team approach created within the Hospitality & Downtown department, staff is optimistic that bookings for the center will exceed 51% meeting the intent of the law. **Therefore, the HOT Fund will continue to cover all expenses related to the debt of this facility.**

The Convention Center will be dark, when not in use, to reduce overhead expenditures. Staff will set-up and manage events, when bookings are on the calendar. When the center is not in use, staff will support downtown through litter control, landscape maintenance, and special events.

In addition, a detailed workplan is underway to increase the number of bookings, identify potential sources of revenues, and reduce bureaucracy of rentals and set-ups. Staff will provide Council with a detailed update, once completed.

This budget includes funding for additional hours allowing the Center to be available for rentals 7 days a week. The lack of availability seven (7) days a week has been identified as an impediment for some tradeshow and conferences.

Community Festival Funding

As noted above in the BP&L section, there is an expectation in every community that July 4th, Christmas, and Juneteenth are celebrated. These festivals may or may not attract tourists, but are clearly important for a sense of community. Therefore, BP&L will be providing funding to the Hotel/Motel Fund for Christmas Lights, known as the River of Lights, in the amount of \$125,000. Funding for the Patriotic Festival will be provided in the amount of \$22,700 for items not covered by HOT. There is \$40,835 allocated from HOT to support the Patriotic Festival. Staff is EXTREMELY appreciative of the partnership we have with the Bastrop Chamber of Commerce, who coordinates this festival. Without them, it would be a tremendous drain on staff capacity to put on this festival and could negatively impact other services we provide. Business sponsorships raised by the Chamber are anticipated to generate \$20,000 in support. In addition, Juneteenth will receive \$5,000 from BP&L since this celebration is more of a community event than a draw for tourists. However, all community festival funding will be coordinated through the Hospitality & Downtown Department.

Visit Bastrop:

The Comprehensive Plan acknowledged the need for a destination marketing organization (DMO) to ensure that Bastrop's varied marketing efforts promote our goal of expanding and sustaining its tourism economy. The contract between the City and Visit Bastrop is under review by the City Attorney and will be on a Council agenda for approval in the near future. The contract stipulates a target of 50% of HOT revenue will be provided to Visit Bastrop annually, which is met in the FY 2018 proposed budget.

HOT Application Requests

After reviewing the state law requirements of HOT, HOT application requirements for use of Bastrop logo on all marketing, and the urgent need to maximize HOT funds to attract tourists to stabilize our sales tax while growing our property tax base, staff is

recommending postponing any recommendations on HOT application until the adoption of the budget on September 26th. Staff needs time to meet with each organization to account for how HOT funds have been spent in FY 2017. In addition, Staff needs to help develop deliverables for FY 2018 that can be measured, reviewed, and add to the City’s ability to attract tourism. Therefore, there is \$225,000 in funding for future FY 2018 allocation to HOT Applications that can prove they meet the City’s criteria.

Bastrop Art in Public Places (BAIPP):

In the 2016 Comprehensive Plan, the work of the BAIPP Board is recognized for laying the

Bastrop Comprehensive Plan (2016 – 2036)

GOAL 8.4: Create a long-term strategy for placement of visual and performing art assets.

groundwork for enhancing the aesthetic appeal of Bastrop’s built environment. The Comprehensive Plan, Chapter 8, page 8-12, specifically calls for a “strategic plan that establishes measurable actions and initiatives

necessary to create a coordinated series of art events funded and promoted by the City, art exhibitions on City property, and art calls and competitions. City support for these initiatives should be based in part on the degree to which each can grow the **local cultural arts and tourism sector.**” Because HOT funds BAIPP, it is important that a Strategic Plan be developed that meets Chapter 351 of the Tax Code related to the Promotions of the Arts that Directly Promote Tourism and the Hotel and Convention Industry, which requires:

the encouragement, promotion, improvement, and application of the arts that can be shown to have some direct impact on tourism and the hotel/convention industry. The impact may be that the art facility or event can show hotel nights that are booked due to their events or that guests at hotels attend the arts event. Eligible forms of art include instrumental and vocal music, dance, drama, folk art, creative writing, architecture, design and allied fields, painting, sculpture photography, graphic and craft arts, motion picture, radio, television, tape and sound recording, and other arts related to the presentation, performance, execution, and exhibition of these major art forms.

As noted throughout this memorandum, it is critical that we better leverage our available resources to promote tourism to grow our sales tax base while we increase our property tax base. A Cultural Art Strategic Plan should be created, as recommended by the Comprehensive Plan, to drive future funding decisions related to cultural art. Therefore, staff is recommending the following:

- BAIPP create a community-wide “Cultural Arts Master Plan” as recommended by the Comprehensive Plan in FY 2018 to provide a “roadmap” for future funding decisions related to HOT funds for Cultural Arts.
- Council and BAIPP hold a joint workshop to establish an agreed upon purpose and “non-negotiables” for the plan in Fall of 2017.

- Art purchases for the City's permanent collection and the Cultural Heritage Trail Project be put on hold in FY 2018 pending the creation of a Master Plan to drive future funding decisions. Therefore, no funding is allocated to this line item in FY 2018. These two requests total \$97,000.

Fairview Cemetery:

Total projected revenue in the Fairview Cemetery Fund for FY 2018 is projected to be \$90,700, which is a \$17,900 or 24.58% increase in revenue, when compared to FY 2017 adopted revenues. FY 2017 revenue is projected to be \$91,950, due primarily to an increase in sales of lots to non-Bastrop residents.

Total projected expenditures in this fund for FY 2018 are projected to be \$131,177, which is a \$46,347 or 54.6% increase in expenditures, when compared to FY 2017 adopted expenditures. This fund is projected to start FY 2018 with a fund balance of \$198,742. There are two (3) proposed expenditures that will be funded out of excess fund balance, leaving an estimated ending fund balance in FY 2018 of \$158,128.

- **\$10,000 for Mower.** This proposed budget includes the purchase of a replacement mower for grounds maintenance of the cemetery.
- **\$32,000 for Ground Truthing.** In the west section of the cemetery, it is believed that there are unmarked graves. This ground truthing technology will survey half of the west section to help identify lots where unmarked graves exist. While we may not know, who is buried there, identified grave sites will be properly marked. Lots, where no burials are identified, will become available for future sale.
- **\$5,000 for Actuarial Study.** The Fairview Cemetery is a perpetual care cemetery. The International Cemetery, Cremation, & Funeral Association defines perpetual care in cemeteries as "providing of funds, to be held in perpetual trust, the income of which is to be expended in keeping up forever the necessary care of the individual lots and graves, and the maintenance, repair and future renewal of the borders, drives, water and sewer systems, enclosures and necessary buildings." This study will provide needed information to set future rates and establish a target amount for the Fairview Cemetery Permanent Fund, which will fund the perpetual care of the cemetery, once all lots are sold. The Permanent Fund will have an estimated fund balance of \$383,649 at the end of FY 2018.

RED LIGHT CAMERA FUNDS:

During the June 29th Budget Workshop, staff made a presentation on utilization of existing fund balance in the Red Light Camera Fund. There is \$488,419 in fund balance, after opting out of this program.

As background, James Watson filed suit on April 23, 2015 against the State of Texas and 53 Texas Cities, including Bastrop, alleging defendants were participating in the enforcement of red light cameras in violation of the Texas Constitution. The City is being represented by Talory, Olson, Adkins, Sralla, & Elam on this matter. This matter will likely be litigated for many years to come, including potentially being appealed to the Texas Supreme Court. It is possible that the cities will lose and need to refund the money, but the attorney does not see any reason to not spend the money according to state law perimeters.

Staff is recommending the following expenditures in compliance with State Law:

- **\$152,000 - Improve Street Signage and Striping** to meet Section 2A.07 of the Federal Highway Administration Manual on Uniform Traffic Control Devices, which states “retro-reflectivity and illumination: regulatory, warning, and guide signed and object markers to be retro-reflective or illuminated to show the same shape and similar color both day and night, unless otherwise provided in the text discussion in this manual for a particular sign or group of signs. The requirement for sign illumination shall not be considered to be satisfied by street or highway lighting.” Nighttime driving statistics show that 40% of all fatal car accidents occur at night. The fatal crash rate of 16-years-old is nearly twice as high at night.
- **\$311,000 – Sidewalk Connectivity.** In the spring, a pregnant citizen spoke to Council during citizen input. She and her small child, who she was pushing in a stroller, had been hit by a motorist. Fortunately, all were not injured, but she made a strong plea for sidewalks in the north area of downtown. The need for sidewalk connectivity is also noted in the Comprehensive Plan. Therefore, the best program for pedestrian safety, given this citizen’s plea, is to complete the gaps in existing sidewalks, where pedestrians will most likely walk in the street in the downtown area.

Since there is on-going litigation regarding the red-light camera funds, there will be a remaining fund balance of \$25,000 to cover future attorney fees.

PROPOSED DRAINAGE FUND (RECOMMENDED FOR ADOPTION IN OCTOBER):

The City of Bastrop has a history of flooding events, including 100+ year storm events on Memorial Day 2015, October 25, 2015, April 17, 2016, and May 27, 2016. Thus, one of the most significant city-wide citizen concerns is the need for improved drainage. An area-wide drainage study is being conducted by Halff Associates, which will develop a plan

to address several large-scale issues. This plan is anticipated to be completed by late August – early September.

Routine maintenance of the City’s existing 25+ year storm drainage system is critical to ensure the drainage functions properly in much smaller rain events. As shown in Chart 14 below, culverts need to be cleaned out and in some cases, replaced in order to function properly. Ditch lines need to be regraded to have the appropriate level of slope to drain. Gills Branch and Piney Creek need to be maintained to ensure both are free of debris prior to any major storm event.



In June, staff cleaned the debris and tall weeds and grass from Gills Branch in the downtown area in anticipation of several tropical storms circulated in the Gulf of Mexico. Given our current level of staffing, the Public Works crew left Spring Street unpaved for several weeks, while crews worked on drainage. Given our current staffing level, there is not adequate staff to dedicate to pro-active maintenance of our drainage system.

Purpose of Fund

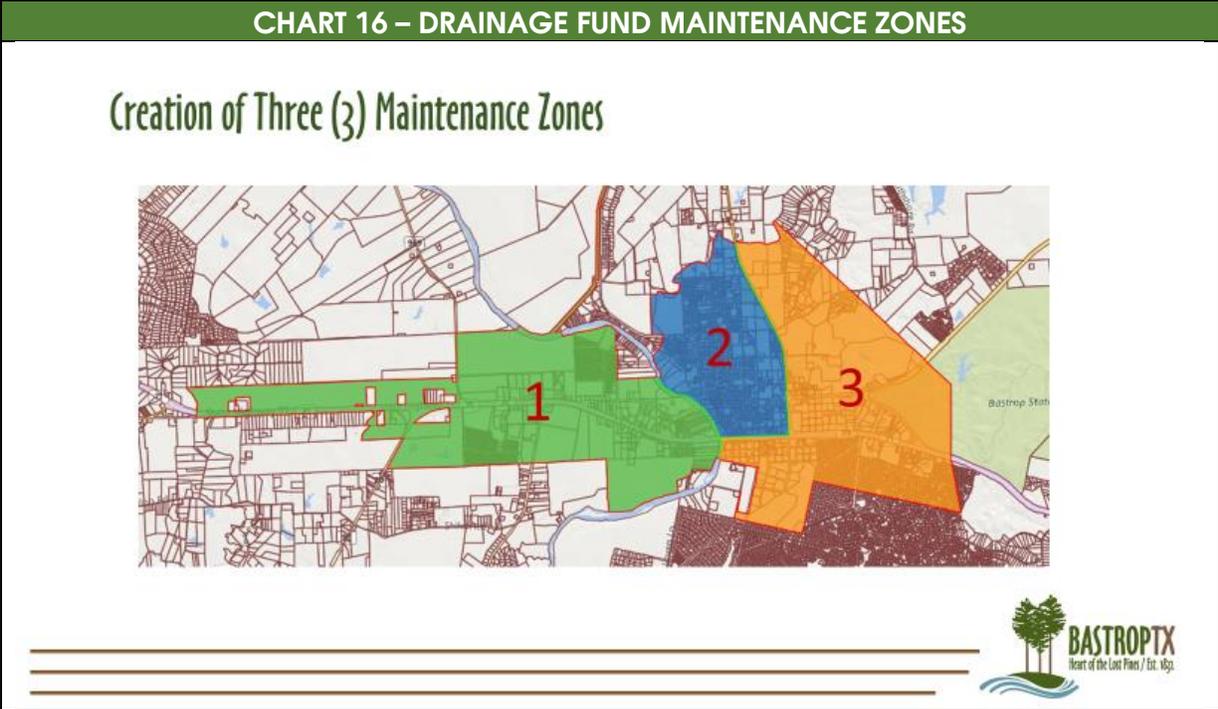
Chapter 552 of the Texas Local Government Code permits municipalities to establish a drainage utility system, when there is a need to protect the health and safety of the public from loss of life and property caused by surface water overflows. A separate fund is created, which can only be used for the use, operation, and maintenance of a drainage system. Council must adopt an ordinance that establishes the purpose of the fund, sets rules and procedures, and sets a fee.

Maintenance Expectations

As noted below in Chart 15, staff has developed a 52 week per year maintenance schedule.

CHART 15 – DRAINAGE FUND MAINTENANCE SCHEDULE			
Routine Maintenance & Minor Improvements (40 weeks)	System Maintenance & Inspection (6 weeks)	Pre-Storm Activities (2 weeks)	Post-Storm Activities (4 weeks)
<ul style="list-style-type: none"> ▪ Ditch, Channel Cleaning (mowing, tree trimming, debris clearing) ▪ Driveway Culvert Replacement ▪ Detention Pond Maintenance ▪ Inlet, Pipe Cleaning ▪ Install New Inlets, Storm Sewers 	<ul style="list-style-type: none"> ▪ System Inspection, Data Collection ▪ Equipment Maintenance 	<ul style="list-style-type: none"> ▪ Check Major Bridge Crossings ▪ Material Staging ▪ Road Closures and Barricades 	<ul style="list-style-type: none"> ▪ Check Critical Infrastructure ▪ Clear Debris ▪ Cleanup ▪ Assessment

Clearly, this schedule will vary annually based on the number and size of storm events that occur. This fund will have three (3) employees: Crew Leader, Equipment Operator, and Maintenance Worker II. It is anticipated to take several years to complete the necessary, routine maintenance required in all three (3) identified drainage zones, as shown below in Chart 16. However, the crew will time annually in each zone.



Drainage Fee

Staff is recommending a monthly residential fee of \$3.75 per meter and a monthly commercial fee of \$7.50 per service unit equivalent (3/4" meter = 1). Based on the current number of residential and commercial meters, this fee will generate \$320,625 annually. With interest and \$28,500 in existing drainage funding from the General Fund, **total projected annual revenue will be \$350,125.** This amount is the targeted amount based on the maintenance schedule established in Chart 15 above.

The collection of this monthly fee will generate sufficient revenue to cover the following expenses as shown in Chart 17 below:

CHART 17 – LIST OF DRAINAGE FUND EXPENDITURES	
Personnel – Crew Leader, Equipment Operator, Maintenance Worker	\$155,720
Supplies & Materials (Culverts, Equipment, Fuel)	\$133,000
Equipment Maintenance	\$ 5,000
Contracted Services (Concrete, tree service)	\$ 50,000
Administrative Support	\$ 6,000
Total Drainage Expenditures	\$349,720

Staff recognizes and appreciates that we have residents on fixed incomes. We have worked to make the drainage fee as affordable as possible, yet provide great value in the maintenance services provided. Chart 18 below illustrates the value of the proposed \$3.75 per residential meter per month fee, when compared to items routinely purchased in our daily lives.

CHART 18 – VALUE COMPARISONS OF MONTHLY DRAINAGE FEE		
		
Egg McMuffin Meal - \$3.99 each	Starbucks Venti Cinnamon Dolce Latte - \$5.35 each.	Marlboro Cigarettes - \$7.00 each.

Public Meetings

Staff will provide a detailed public education schedule at the Budget Workshop scheduled for Tuesday, August 15, 2017. Public meetings on this proposed drainage fee will be held in Tahitian Village, Hunters' Crossing, Riverside Grove, Kerr Community Center, and a location in North Bastrop. A video is being produced to broadcast on

the City's cable channel. A newsletter will be mailed city-wide explaining the proposed fee.

Because we appreciate the time required to educate the public, staff is recommending that the drainage fee be adopted in October rather than as a part of the budget adoption process scheduled for the September 26th Council meeting

WORK PLAN FOR FY 2018:

At the end of September, Staff has a 2 ½ day retreat scheduled to develop a multi-year work plan that incorporates the Bastrop Comprehensive Plan, Council's List of Priorities, other items identified to improve operational efficiencies, and items needed to meet the goals set forth in this budget. A retreat will be scheduled with Council to review for implementation in FY 2018.

In future years, a proposed workplan will be included in the budget as a part of the adoption process.

CLOSING:

The development of any budget is a team effort! I want to say a BIG thanks to Tracy Waldron and her team for all of the time and effort put into the construction of this budget document. I also appreciate the Executive Cabinet and their staff for all of their efforts to bring me up to speed on the needs of the organization and community during my first five (5) months, along with the time allocated to getting quality funding information. Last, but certainly not least, I appreciate the strategic vision provided by Council at the retreat to provide some much-needed perspective on prioritization to ensure we continue to provide quality programs and services to our citizens. I appreciate the time and efforts of all who will participate over the next six (6) weeks providing input on this budget prior to its final adoption on September 26th.



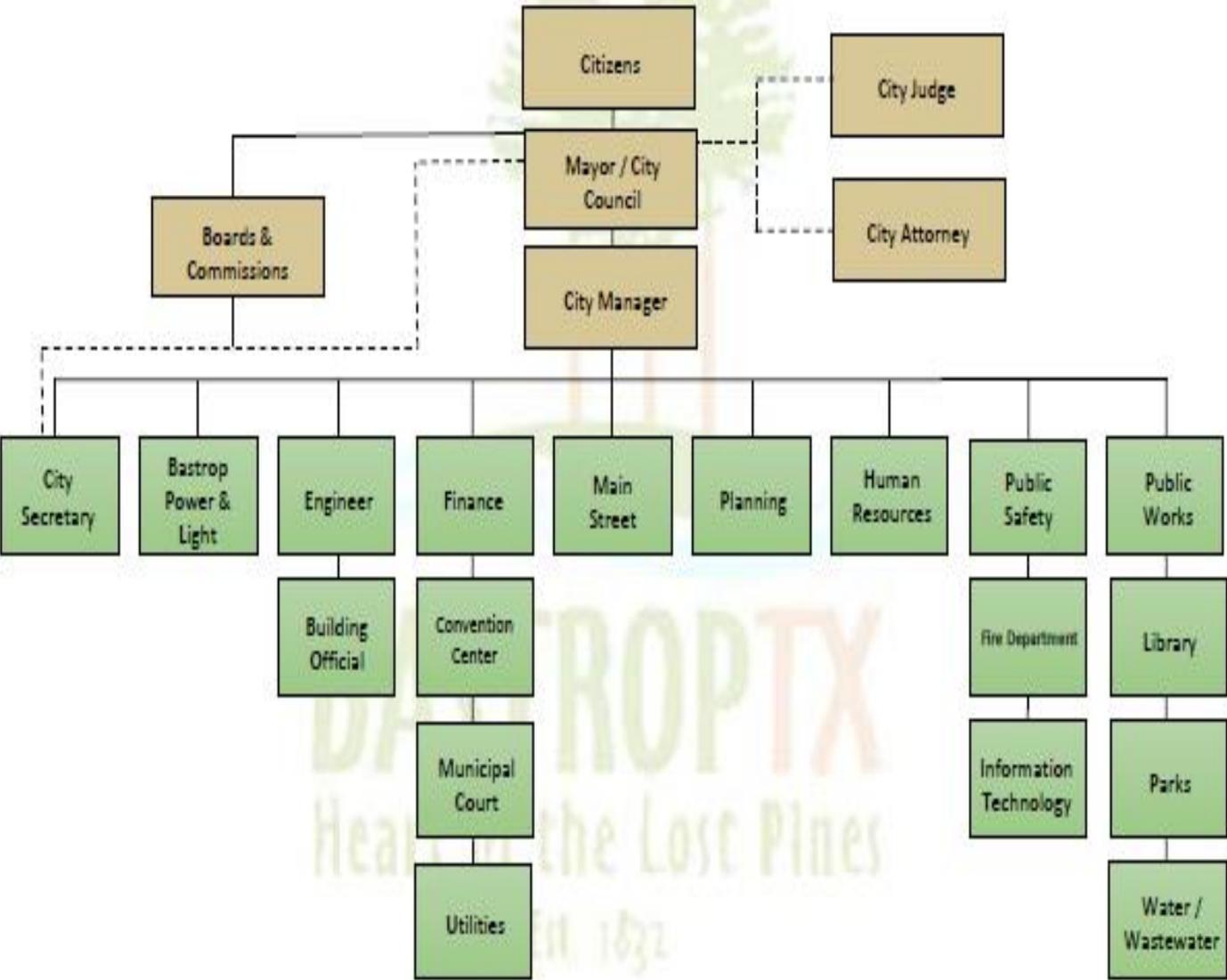
City Summary





Current Organizational Chart

FY2017-2018





City of Bastrop

Departmental Staffing Summary

PAID PERSONNEL ALL FUNDS

Full-Time Equivalents (FTE)

FUND TYPE	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018
General Fund	91.7	88.7	92.2	98.5
Water/Wastewater Utility	13	13	17	18.5
Bastrop Power & Light	9	9	9	9
Drainage Fund	-	-	-	3
Convention Center	4.5	4.5	4.5	4.5
Main Street Program	1	1	1.5	1.5
Bastrop Economic Development Corporation	2	3.5	3.7	4
Fairview Cemetery	1.5	1.5	1	1
Total All Funds	122.7	121.2	128.9	140
FTE New Positions:	2.9	1.5	5.7	11

Personnel Additions FY2017-2018

Public Works – Assist. Public Works Director (50% General, 50% Water/Wastewater)
 Planning & Development – Director
 IT System Administrator-General
 Water/Wastewater – Foreman
 Drainage – Maintenance workers, Operator
 Fire Dept. – Temporary part time positions equal 4 FTE positions



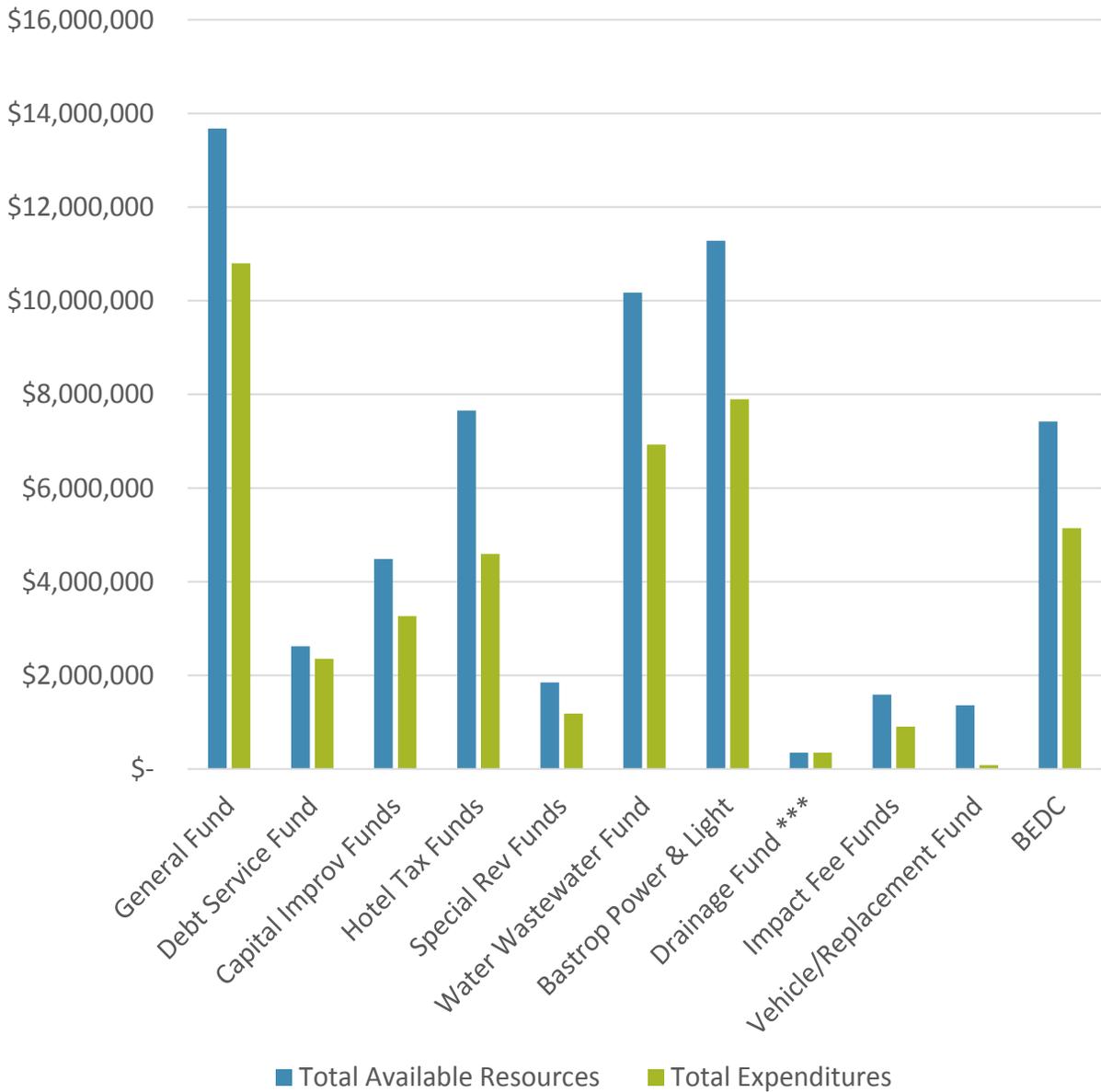
Financial Summary





Fiscal Year 2017-2018

All Funds Total Resources and Expenditures





CITY OF BASTROP, TEXAS
SUMMARY OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEAR 2017-2018 BUDGET

DESCRIPTION	GOVERNMENTAL FUNDS				
	GENERAL FUND	DEBT SERVICE FUNDS	CAPITAL IMPROVEMENT FUNDS	HOTEL TAX FUNDS	SPECIAL REVENUE FUNDS
PROJ BEGINNING BALANCES	\$ 2,880,100	\$ 55,873	\$ 4,197,525	\$ 3,671,599	\$ 1,307,198
REVENUES:					-
AD VALOREM TAXES	3,326,107	1,816,399	-	-	
SALES TAXES	4,456,850		-	-	
FRANCHISE & OTHER TAXES	549,766		-	2,875,000	
LICENSES & PERMITS	505,500		-	-	
SERVICE FEES	536,244		-	224,800	526,337
FINES & FORFEITURES	332,000		-	-	
INTEREST	40,500	9,500	28,500	13,050	5,200
INTERGOVERNMENTAL	175,602		1,365	40,000	
OTHER	73,500	242,600		-	6,000
TOTAL REVENUES	9,996,069	2,068,499	29,865	3,152,850	537,537
TRANSFERS IN	799,211	496,616	256,500	828,979	1,000
TOTAL	10,795,280	2,565,115	286,365	3,981,829	538,537
TOTAL AVAILABLE RESOURCES	\$ 13,675,380	\$ 2,620,988	\$ 4,483,890	\$ 7,653,428	\$ 1,845,735
EXPENDITURES:					-
GENERAL GOVERNMENT	4,139,853		430,000	-	
PUBLIC SAFETY	3,893,786		-	-	571,000
DEVELOPMENT SERVICES	785,101		-	-	
COMMUNITY SERVICES	1,948,040		-	-	607,852
UTILITIES			-	-	
DEBT SERVICE		2,354,272	-	-	
ECONOMIC DEVELOPMENT			-	3,418,407	
CAPITAL PROJECTS			2,556,444	-	
TOTAL EXPENDITURES	10,766,780	2,354,272	2,986,444	3,418,407	1,178,852
TRANSFER OUT	28,500	-	276,500	1,172,895	3,461
TOTAL	10,795,280	2,354,272	3,262,944	4,591,302	1,182,313
ENDING FUND BALANCE	\$ 2,880,100	\$ 266,716	\$ 1,220,946	\$ 3,062,126	\$ 663,422
<i>% of Expenditures</i>	26.7%	11.3%	40.9%	89.6%	56.3%

CITY OF BASTROP, TEXAS
SUMMARY OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEAR 2017-2018 BUDGET

DESCRIPTION	ENTERPRISE FUNDS			
	WATER/ WASTEWATER FUNDS	ELECTRIC FUND	DRAINAGE FUND **	IMPACT FEE FUNDS
PROJ BEGINNING BALANCES	\$ 4,237,586	\$ 3,956,045	\$ -	\$ 688,883
REVENUES:				
AD VALOREM TAXES				-
SALES TAXES				-
FRANCHISE & OTHER TAXES				-
LICENSES & PERMITS				-
SERVICE FEES	5,078,640	7,280,696	320,625	885,940
FINES & FORFEITURES				-
INTEREST	43,000	40,000	1,000	13,500
INTERGOVERNMENTAL		3,000		-
OTHER				-
TOTAL REVENUES	5,121,640	7,323,696	321,625	899,440
TRANSFERS IN	812,139	-	28,500	-
TOTAL	5,933,779	7,323,696	350,125	899,440
TOTAL AVAIL. RESOURCES	\$ 10,171,365	\$ 11,279,741	\$ 350,125	\$ 1,588,323
EXPENDITURES:				
GENERAL GOVERNMENT				-
PUBLIC SAFETY				-
DEVELOPMENT SERVICES				-
COMMUNITY SERVICES				-
UTILITIES	3,793,473	6,332,306	349,720	90,500
DEBT SERVICE	1,440,212	157,995		-
ECONOMIC DEVELOPMENT				-
CAPITAL PROJECTS	1,690,644	335,000		-
TOTAL EXPENDITURES	6,924,329	6,825,301	349,720	90,500
TRANSFER OUT	-	1,066,950		812,139
TOTAL	6,924,329	7,892,251	349,720	902,639
ENDING FUND BALANCE	\$ 3,247,036	\$ 3,387,490	\$ 405	\$ 685,684
<i>% of Expenditures</i>	62.0%	52.2%	0.1%	757.7%

** This fund is being proposed and will not be included in the final budget unless the fee is app

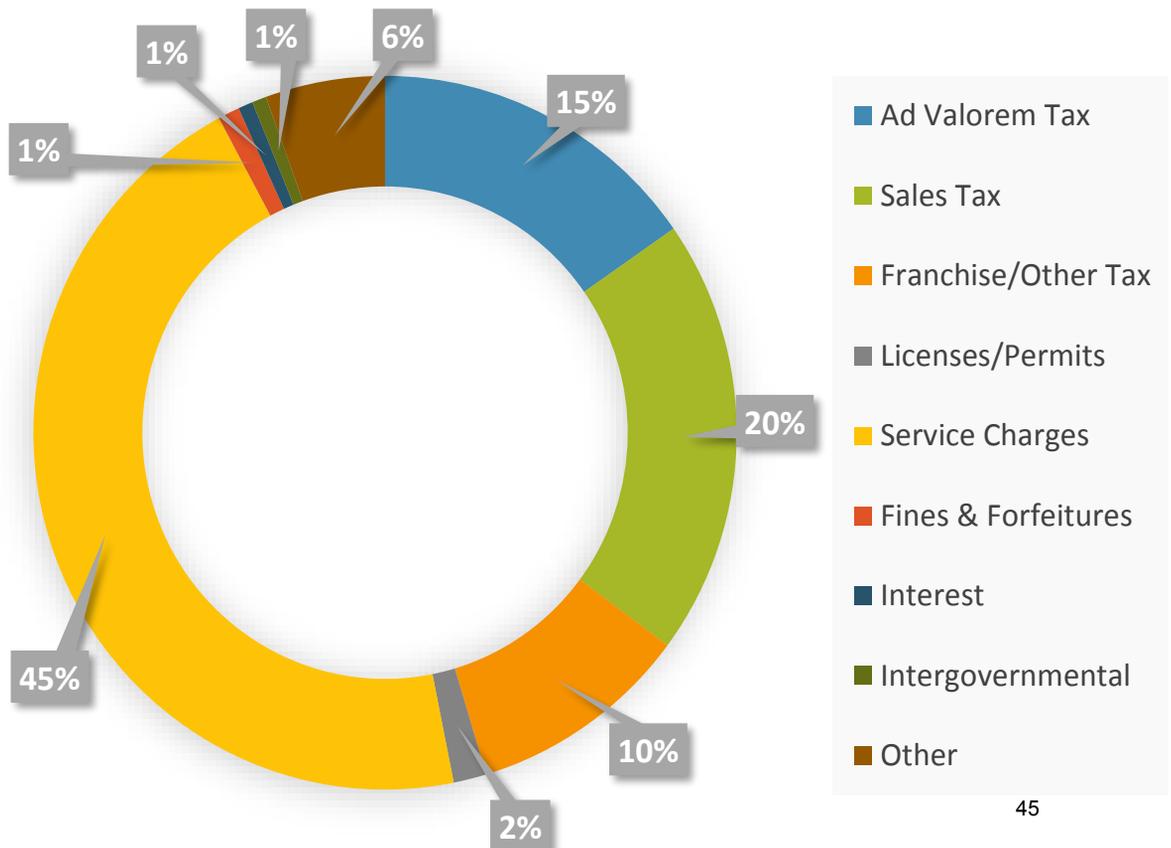
CITY OF BASTROP, TEXAS
SUMMARY OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEAR 2017-2018 BUDGET

DESCRIPTION	INTERNAL SERV FUND	COMPONENT UNIT	TOTAL ALL FUNDS
	VEHICLE/EQUIP REPLACEMENT FUND	BASTROP ECONOMIC DEVELOPME T CORP.	
PROJ BEGINNING BALANCES	\$ 801,903	\$ 3,712,346	\$ 25,509,058
REVENUES:			
AD VALOREM TAXES			5,142,506
SALES TAXES		2,209,500	6,666,350
FRANCHISE & OTHER TAXES			3,424,766
LICENSES & PERMITS			505,500
SERVICE FEES	403,871		15,257,153
FINES & FORFEITURES			332,000
INTEREST	10,000	25,000	229,250
INTERGOVERNMENTAL			219,967
OTHER	10,000	1,474,422	1,806,522
TOTAL REVENUES	423,871	3,708,922	33,584,014
TRANSFERS IN	137,500	-	3,360,445
TOTAL	561,371	3,708,922	36,944,459
TOTAL AVAIL. RESOURCES	\$ 1,363,274	\$ 7,421,268	\$ 62,453,517
EXPENDITURES:			
GENERAL GOVERNMENT	82,000		4,651,853
PUBLIC SAFETY			4,464,786
DEVELOPMENT SERVICES			785,101
COMMUNITY SERVICES			2,555,892
UTILITIES			10,565,999
DEBT SERVICE		381,480	4,333,959
ECONOMIC DEVELOPMENT		1,550,485	4,968,892
CAPITAL PROJECTS		3,209,500	7,791,588
TOTAL EXPENDITURES	82,000	5,141,465	40,118,070
TRANSFER OUT	-	-	3,360,445
TOTAL	82,000	5,141,465	43,478,515
ENDING FUND BALANCE	\$ 1,281,274	\$ 2,279,803	\$ 18,975,002
<i>% of Expenditures</i>	1562.5%	118.0%	58.7%



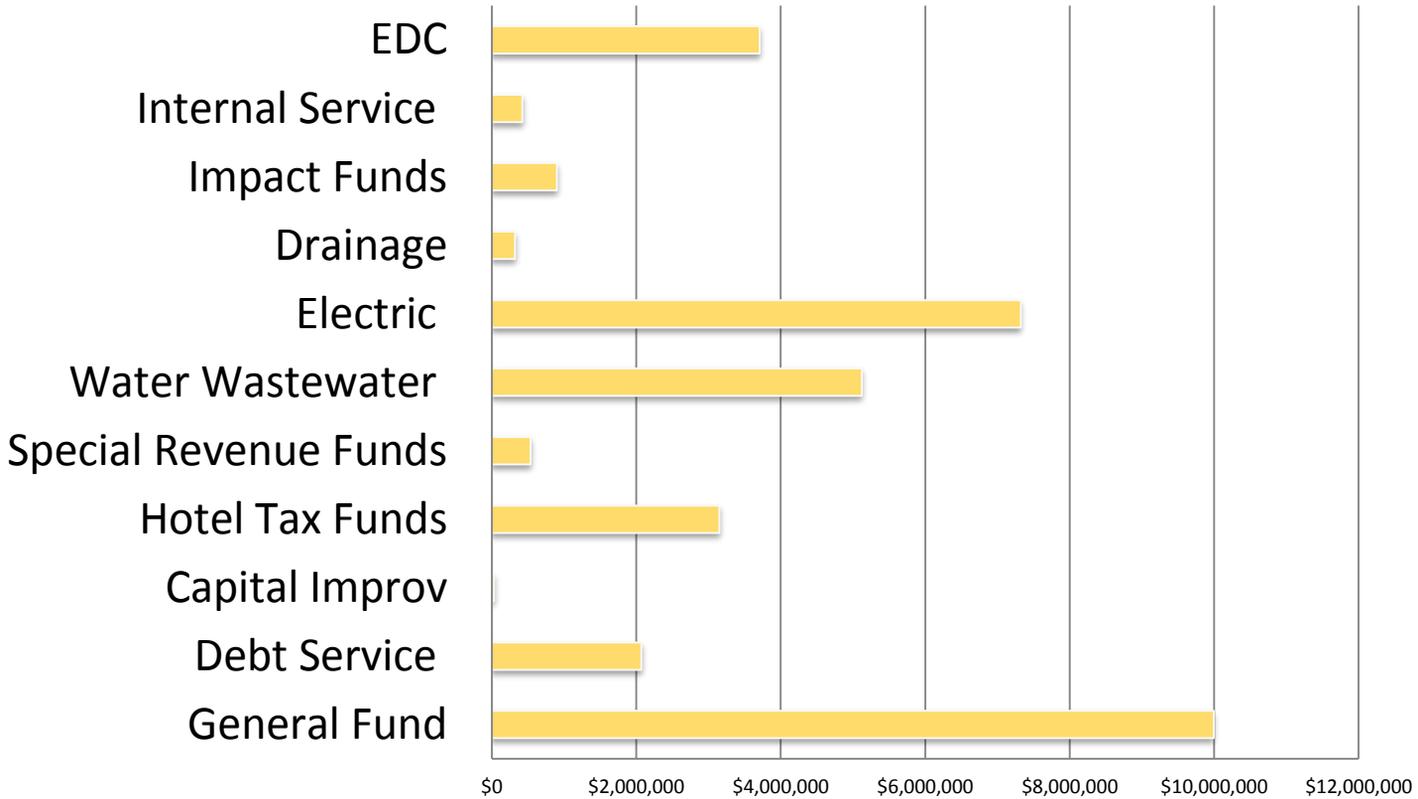
Fiscal Year 2017-2018 Proposed Revenues for All Funds by Category

	FY2017-2018
Ad Valorem Taxes	\$ 5,142,506
Sales Taxes	\$ 6,666,350
Franchise & Other Taxes	\$ 3,424,766
Licenses & Permits	\$ 505,500
Service Fees	\$ 15,257,153
Fines & Forfeitures	\$ 332,000
Interest & Other Revenue	\$ 229,250
Intergovernmental	\$ 219,967
Other	\$ 1,806,522
Total Revenues	\$ 33,584,014



Fiscal Year 2017-2018 Proposed Revenues for All Funds by Fund Type

Total Revenue \$33,584,014

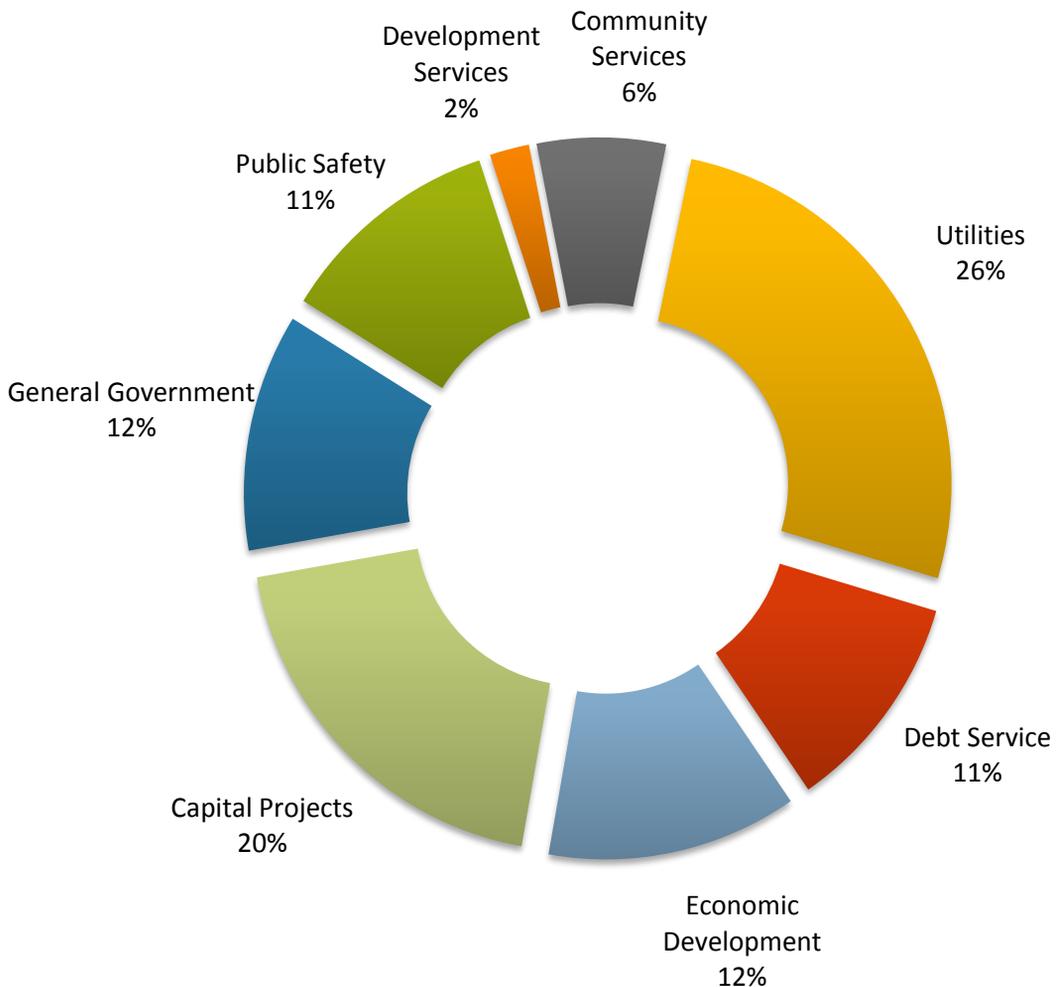


	General Fund	Debt Service	Capital Improv	Hotel Tax Funds	Special Revenue Funds	Water Wastewater	Electric	Drainage	Impact Funds	Internal Service	EDC
Revenue	\$9,996,069	\$2,068,499	\$29,865	\$3,152,850	\$537,537	\$5,121,640	\$7,323,696	\$321,625	\$899,640	\$423,871	\$3,708,922



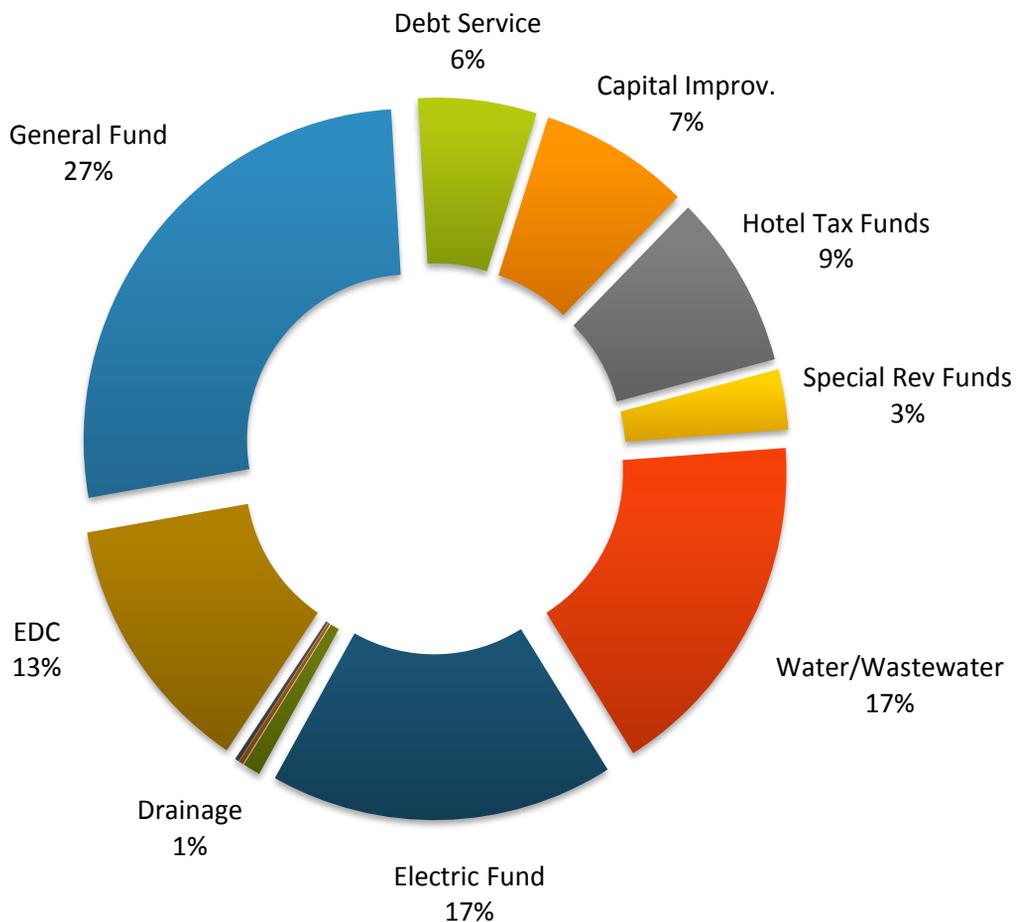
Fiscal Year 2017-2018 Proposed Expenditures for All Funds by Function

Total Expenditures \$40,118,070



Fiscal Year 2017-2018 Proposed Expenditures for All Funds by Fund Type

Total Expenditures \$40,118,070

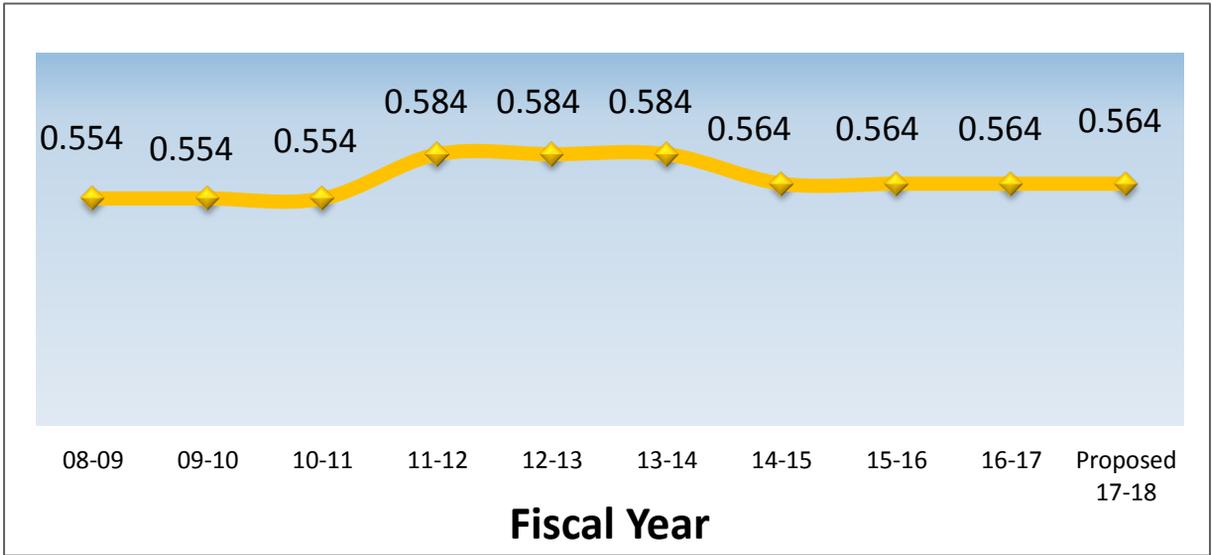


PROPERTY TAX RATE CALCULATIONS

	FY2018
	<u>TAX YEAR 2017</u>
TAX ROLL:	
Assessed Valuation (100%)	\$863,072,067
Rate per \$100	0.56400
<hr/>	
Tax Levy Freeze Adjusted	4,867,726
Tax Levy - Frozen (Disabled/ over 65)*	398,605
<hr/>	
Total Tax Levy	5,266,331
Percent of Collection	98.00%
SUMMARY OF TAX COLLECTIONS:	
Current Tax	4,770,372
Revenue From Tax Freeze Property	390,632
Delinquent Tax	31,000
Penalty and Interest	45,500
<hr/>	
TOTAL TAX COLLECTIONS	\$5,237,504



Property Tax Rate History



Property Tax Distribution

	TAX RATE	PERCENT OF TOTAL	
<u>GENERAL FUND:</u>			
Current Tax	\$0.3643		3,081,289
Revenue From Tax Freeze Property			252,318
Delinquent Tax			21,000
Penalty and Interest			31,500
Total General Fund	\$0.3643	64.59%	\$3,386,107
<u>DEBT SERVICE FUND:</u>			
Current Tax	\$0.1997		1,689,083
Revenues From Tax Freeze Property			138,315
Delinquent Tax			10,000
Penalty and Interest			14,000
Total Debt Service	\$0.1997	35.41%	1,851,397
DISTRIBUTION	\$0.5640	100.00%	\$5,237,504



General Fund

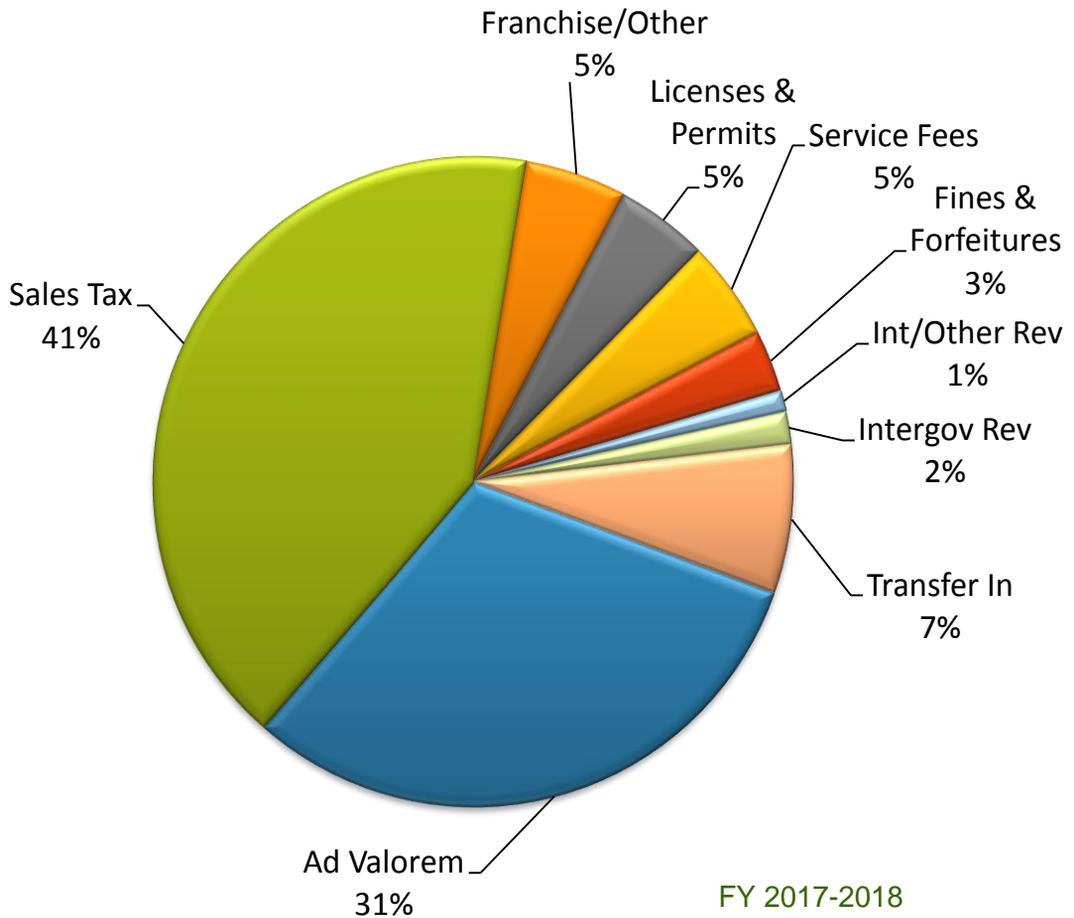




**GENERAL FUND SUMMARY
REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**

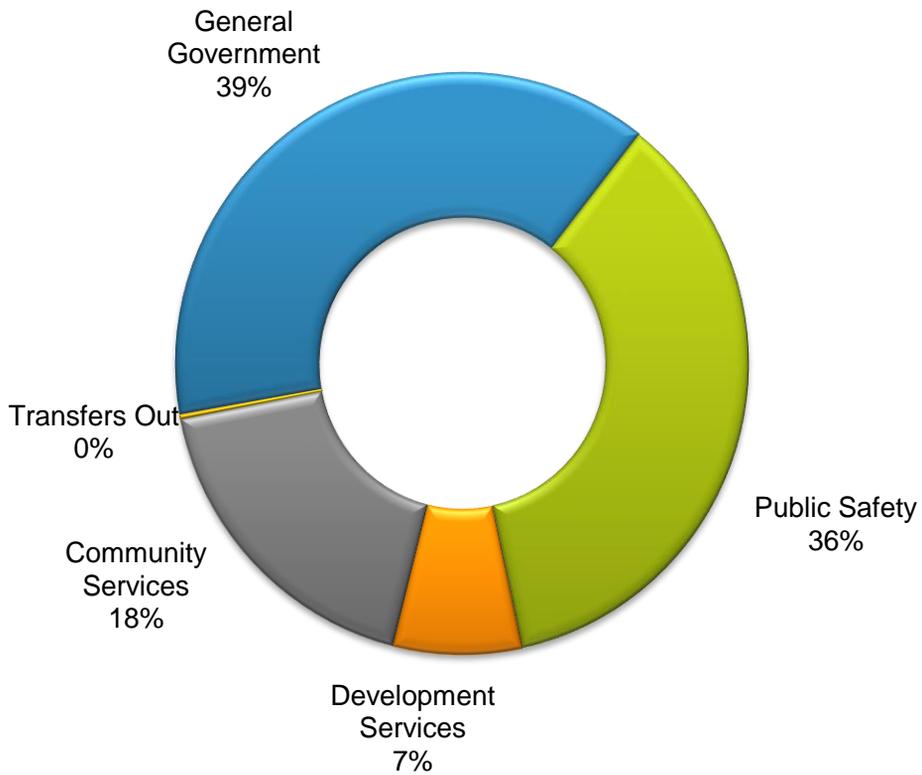
	ACTUAL 2015-2016	ORIGINAL BUDGET 2016-2017	PROJECTED 2016-2017	PROPOSED 2017-2018
BEGINNING BALANCE	\$ 5,418,094	\$ 3,779,786	\$ 3,833,587	\$ 2,880,100
REVENUES:				
Ad Valorem Taxes	2,998,602	3,136,861	3,122,057	3,326,107
Sales Taxes	4,371,880	4,456,850	4,456,850	4,456,850
Franchise & Other Taxes	471,810	510,000	534,500	549,766
Licenses & Permits	184,826	165,500	215,500	505,500
Service Fees	528,492	548,900	518,375	536,244
Fines & Forfeitures	328,371	272,000	328,000	332,000
Interest	25,649	30,000	40,000	40,500
Intergovernmental	193,074	221,000	190,875	175,602
Other	186,636	48,500	56,000	73,500
Total Revenues	9,289,340	9,389,611	9,462,157	9,996,069
Transfer from EDC			350,000	-
Transfer from Library Board	19,614	-	-	2,461
Transfer from Innovation Fund				239,000
Transfers from Electric (ILOT)	557,750	557,750	557,750	557,750
Total Transfers	577,364	557,750	907,750	799,211
Total Revenues & Other Financing	9,866,704	9,947,361	10,369,907	10,795,280
TOTAL AVAILABLE RESOURCES	\$ 15,284,798	\$ 13,727,147	\$ 14,203,494	\$ 13,675,380
EXPENDITURES:				
General Government:				
Legislative	8,315	30,471	25,531	41,470
Organizational	1,787,904	1,158,674	1,097,697	236,981
City Manager	193,840	215,837	244,995	362,125
City Secretary	86,503	127,265	138,462	138,196
Finance	667,346	694,147	676,640	1,277,836
Human Resource	113,036	125,585	129,244	178,788
Information Technology	240,371	227,425	224,974	357,058
Public Works	958,067	1,090,510	1,082,005	1,313,266
Building Maintenance	139,968	168,738	173,648	262,633
Public Safety:				
Police	2,632,398	2,966,073	2,911,736	3,017,079
Fire	402,808	464,871	484,931	540,865
Court	287,283	316,770	300,722	335,842
Development Services:				
Planning	896,180	628,596	689,558	487,490
Engineering/Building Inspectio	-	-	-	297,611
Community Services:				
Community Relations	-	57,187	46,199	104,464
Recreation	39,500	83,875	99,610	128,807
Parks	775,609	869,188	750,346	988,310
Library	686,812	712,160	707,210	726,459
Total Operating Expenditures	9,915,940	9,937,372	9,783,508	10,795,280
<i>Excess of Revenue over (under) Exp</i>	<i>(49,236)</i>	<i>9,989</i>	<i>586,399</i>	<i>-</i>
Fund Balance before One-time captial	\$ 5,368,858	\$ 3,789,775	\$ 4,419,986	\$ 2,880,100
Reserves %	54.1%	38.1%	45.2%	26.7%
Capital Outlay	785,271	1,119,800	1,052,386	
Transfer to Innovation Fund			487,500	
Transfer to VERF Fund	750,000	37,500	-	
Fund Balance before One-time captial	\$ 3,833,587	\$ 2,632,475	\$ 2,880,100	\$ 2,880,100
Reserves % after one-time capital	38.7%	26.5%	29.4%	26.7%

FY 2017-2018 General Fund Proposed Revenues by Category



	FY 2017-2018 Budget
Ad Valorem Taxes	\$ 3,326,107
Sales Taxes	\$ 4,456,850
Franchise & Other Taxes	\$ 549,766
Licenses & Permits	\$ 505,500
Service Fees	\$ 536,244
Fines & Forfeitures	\$ 332,000
Interest & Other Revenue	\$ 114,000
Intergovernmental	\$ 175,602
Transfer In	\$ 799,211
Total Proposed Revenues	\$ 10,795,280

FY 2017-2018 General Fund Proposed Expenditures by Function



	FY 2017-2018 Budget
General Government	\$ 4,139,853
Public Safety	\$ 3,893,786
Development Services	\$ 785,101
Community Services	\$ 1,948,040
Transfer Out	\$ 28,500
Total Proposed Expenditures	\$ 10,795,280



Enterprise Funds



Water/ Wastewater Fund

The City's water and wastewater utilities are financed and operated in a manner similar to private business enterprises, where costs of providing services to the public are financed primarily through user charges.

Departments included within the Water/Wastewater Fund include:

- Water/ Wastewater Administration,
- Water/ Wastewater Distribution, Collection, and Lift Station
- Water/ Wastewater Production Treatment
- Wastewater Treatment Plant

Impact Fee Funds

The City has adopted impact fees to be imposed upon new development to generate revenue for funding or recouping the costs of capital improvements or facility expansions necessitated by and attributable to new development. Each time the City approves an impact fee, a new fund must be established for track these receipts. Each impact fee established is only authorized to be expended on the capital improvements included in the report that established the fee. The city currently has three funds as follows:

- Ordinance 2005-3
- Ordinance 2011-21
- Ordinance 2017-13

Electric Fund

The City's electric utilities are financed and operated in a manner similar to private business enterprises, where costs of providing services to the public are financed primarily through user charges. Within the Electric Fund, only one department exists: Bastrop Power and Light.

Drainage Fund**

If approved by Council, this fee will be used exclusively for drainage maintenance in the Cities boundaries. Examples of services funded by this fund include but are not limited to:

- Ditches, Culverts and gutters
- Detention Ponds
- Drainage infrastructure maintenance
- Mowing & restoration of drainage creeks and channels
- Debris removal in creeks and channels
- Right-of-Way maintenance
- Street sweeping

Water/ Wastewater Fund

Summary of Revenue, Expenditures, and Change in Fund Balance

	PROJECTED FY-17	PROPOSED FY-18
BEGINNING BALANCE	\$ 4,058,138	\$ 4,237,586
REVENUES:		
WATER		
Water Service	\$ 2,807,000	\$ 2,963,613
Water Service Fees	\$ 18,000	\$ 22,000
Penalties	\$ 40,000	\$ 35,000
Water Tap Fees	\$ 32,400	\$ 32,400
Interest	\$ 26,690	\$ 25,800
Other	\$ 18,043	\$ 5,000
WATER TOTAL	\$ 2,942,133	\$ 3,083,813
WASTEWATER		
Sewer Service	\$ 1,925,585	\$ 1,962,727
Sewer Tap Fees	\$ 40,000	\$ 32,400
Penalties	\$ 25,000	\$ 25,000
Interest	\$ 18,310	\$ 17,200
Other	\$ 500	\$ 500
WASTEWATER TOTAL	\$ 2,009,395	\$ 2,037,827
TOTAL REVENUES	\$ 4,951,528	\$ 5,121,640
Transfer In-Impact Fee Funds	\$ 169,141	\$ 812,139
TOTAL RESOURCES	\$ 9,178,807	\$ 10,171,365
EXPENDITURES:		
Administration	\$ 806,710	\$ 997,333
Distribution/ Collection/ Liftstation	\$ 609,241	\$ 747,314
Production/ Treatment	\$ 1,102,211	\$ 1,196,281
Wastewater Treatment Plant	\$ 697,131	\$ 852,545
Debt Service	\$ 1,425,366	\$ 1,440,211
Capital replacement Reserve	\$ -	\$ -
TOTAL EXPENDITURES	\$ 4,640,659	\$ 5,233,684
NET INCOME (LOSS)	\$ 480,010	\$ 700,095
ENDING FUND BALANCE	\$ 4,538,148	\$ 4,937,681
<i>Fund Balance %</i>	<i>98%</i>	<i>94%</i>
Total Capital Projects	\$ 300,562	\$ 1,690,644
Fund Balance after One-time Expenses	\$ 4,237,586	\$ 3,247,037
<i>Fund Balance %</i>	<i>91%</i>	<i>62%</i>

Electric Fund

Summary of Revenue, Expenditures, and Change in Fund Balance

		Projected FY-17	Proposed FY-18
Beginning Fund Balance		\$ 4,069,439	\$ 3,956,045
Projected Revenues		\$ 7,139,365	\$ 7,323,696
Total Resources		\$ 11,208,804	\$ 11,279,741
Projected Expenditures		\$ (5,962,295)	\$ (6,332,306)
Less Transfer to GF		\$ (557,750)	\$ (557,750)
Less Bond Payment		\$ (160,599)	\$ (157,995)
Less Capital Projects		\$ (335,000)	\$ (335,000)
Total Expenditures		\$ (7,015,644)	\$ (7,383,051)
NET INCOME (LOSS)		\$ 123,721	\$ (59,355)
Ending Fund Balance		\$ 4,193,160	\$ 3,896,690
<i>Fund Balance %</i>		<i>59.8%</i>	<i>52.8%</i>
Reserve Requirement	35%	\$ 2,455,475	\$ 2,584,068
Excess Fund Balance Available		\$ 1,737,685	\$ 1,312,622
<u>Use of excess:</u>			
River of Lights			\$ 125,000
Delgado Park Equipment		\$ 150,000	\$ -
Innovation Fund Transfer			\$ 256,500
Transfer to Hospitality Fund			\$ 27,700
Less Transfer to VERF		\$ 87,115	\$ 100,000
Adjusted Fund Balance		\$ 3,956,045	\$ 3,387,490
<i>Fund Balance %</i>		<i>56.4%</i>	<i>45.9%</i>

Impact Fee Funds

Summary of Revenue, Expenditures, and Change in Fund Balance

DESCRIPTION	Ord. 2011-21		Ord. 2017-13	Total
	Fund 304	Fund 305	Fund 306	
PROJ BEGINNING BALANCES	\$ 256,600	\$ 432,283	\$ -	\$ 688,883
REVENUES:				-
AD VALOREM TAXES				-
SALES TAXES				-
FRANCHISE & OTHER TAXES				-
LICENSES & PERMITS				-
SERVICE FEES		198,960	686,980	885,940
FINES & FORFEITURES				-
INTEREST	3,000	5,000	5,500	13,500
INTERGOVERNMENTAL				-
OTHER				-
TOTAL REVENUES	3,000	203,960	692,480	899,440
TRANSFERS IN				-
TOTAL AVAILABLE RESOURCES	259,600	636,243	692,480	1,588,323
EXPENDITURES:				-
GENERAL GOVERNMENT				-
PUBLIC SAFETY				-
DEVELOPMENT SERVICES				-
COMMUNITY SERVICES				-
UTILITIES		90,500		90,500
DEBT SERVICE				-
ECONOMIC DEVELOPMENT				-
CAPITAL PROJECTS				-
TOTAL EXPENDITURES	-	90,500	-	90,500
TRANSFER OUT	172,618	72,147	567,374	812,139
ENDING FUND BALANCE	\$ 86,982	\$ 473,596	\$ 125,106	685,684

Drainage Fund**

Summary of Revenue, Expenditures, and Change in Fund Balance

Residential Rate \$3.75 per meter

Commercial (all other) \$7.50 per SUE (service unit equiv.)

Proposed Ending Fund Balance 9-30-2017	\$	-
FY2018		
PROPOSED REVENUE		
Drainage Fees	\$	320,625
Interest	\$	1,000
Transfer from - General Fund	\$	28,500
Total Revenue	\$	350,125
PROPOSED EXPENDITURES		
Personnel	\$	(155,720)
Supplies & Materials (Equip/Fuel/Culverts)	\$	(133,000)
Equipment Maintenance	\$	(5,000)
Contracted Services (concrete/tree srv)	\$	(50,000)
Admin Support	\$	(6,000)
	\$	-
Total Expenditures	\$	(349,720)
Proposed Ending Fund Balance 09/30/2018	\$	405

***This rate is being considered . This fund will be established only if this fee is adopted.*

Hotel Tax Funds





Hotel Tax Funds

Summary of Revenue, Expenditures, and Change in Fund Balance

DESCRIPTION	HOTEL /MOTEL TAX FUND	HOSPITALITY & DOWNTOWN	BASTROP ART IN PUBLIC PLACES	ARENA FUND	Total
PROJ BEGINNING BALANCES	\$ 3,439,239	\$ 2,734	\$ 119,009	\$ 110,617	\$ 3,671,599
REVENUES:					
AD VALOREM TAXES					-
SALES TAXES					-
FRANCHISE & OTHER TAXES	2,875,000				2,875,000
LICENSES & PERMITS					-
SERVICE FEES		224,800			224,800
FINES & FORFEITURES					-
INTEREST	7,000	6,050			13,050
INTERGOVERNMENTAL		40,000			40,000
OTHER					-
TOTAL REVENUES	2,882,000	270,850	-	-	3,152,850
TRANSFERS IN	-	753,938	75,041		828,979
TOTAL	2,882,000	1,024,788	75,041	-	3,981,829
TOTAL AVAILABLE RESOURCES	6,321,239	1,027,522	194,050	110,617	7,653,428
EXPENDITURES:					
GENERAL GOVERNMENT					-
PUBLIC SAFETY					-
DEVELOPMENT SERVICES					-
COMMUNITY SERVICES					-
UTILITIES					-
DEBT SERVICE					-
ECONOMIC DEVELOPMENT	2,196,835	1,027,522	94,050	100,000	3,418,407
CAPITAL PROJECTS					-
TOTAL EXPENDITURES	2,196,835	1,027,522	94,050	100,000	3,418,407
TRANSFER OUT	1,172,895	-	-	-	1,172,895
TOTAL	3,369,730	1,027,522	94,050	100,000	4,591,302
ENDING FUND BALANCE	2,951,509	-	100,000	10,617	3,062,126



Special Revenue Funds



Designated Fund – This fund is used to account for the receipt and expenditure of funds restricted for a particular purpose by an outside entity. Some examples are red light camera funds, court fines, and good neighbor funds.

Library Board – This fund is used to account for any gifts and donations received for the benefit of the Library. The Library board recommends expenditures out of this fund.

Fairview Cemetery – This fund was established for the receipt and expenditure of the funds received for the benefit of the City cemetery.

Fairview Cemetery Permanent Fund – This fund is used to account for an endowment whose earnings are restricted to expenditures for the benefit of the Fairview cemetery.

Hunters Crossing PID – This fund was established for the general operating activities of the Public Improvement District, a blended component unit of the City. This fund is governed by the Hunter’s Crossing Local Government Corporation.

Special Revenue Funds

Summary of Revenue, Expenditures, and Change in Fund Balance

DESCRIPTION	DESIGNATED FUNDS	LIBRARY BOARD	FAIRVIEW CEMETERY	FAIRVIEW CEMETERY PERMANENT FUND	HUNTER'S CROSSING PID	Total
PROJ BEGINNING BALANCES	\$ 664,831	\$ 16,468	\$ 198,742	\$ 383,649	\$ 43,508	\$ 1,307,198
REVENUES:						
AD VALOREM TAXES						-
SALES TAXES						-
FRANCHISE & OTHER TAXES						-
LICENSES & PERMITS						-
SERVICE FEES	41,450	20,150	87,700		377,037	526,337
FINES & FORFEITURES						-
INTEREST			2,000	1,000	2,200	5,200
INTERGOVERNMENTAL						-
OTHER	6,000					6,000
TOTAL REVENUES	47,450	20,150	89,700	1,000	379,237	537,537
TRANSFERS IN			1,000			1,000
TOTAL AVAILABLE RESOURCES	712,281	36,618	289,442	384,649	422,745	1,845,735
EXPENDITURES:						
GENERAL GOVERNMENT						-
PUBLIC SAFETY	571,000					571,000
DEVELOPMENT SERVICES						-
COMMUNITY SERVICES	41,000	19,925	131,177		415,750	607,852
UTILITIES						-
DEBT SERVICE						-
ECONOMIC DEVELOPMENT						-
CAPITAL PROJECTS						-
TOTAL EXPENDITURES	612,000	19,925	131,177	-	415,750	1,178,852
TRANSFER OUT		2,461	-	1,000	-	3,461
ENDING FUND BALANCE	\$ 100,281	\$ 14,232	\$ 158,265	\$ 383,649	\$ 6,995	\$ 663,422



Capital Project Funds



Innovation Fund – This fund is used to account for one-time funds above the fund balance reserve requirements. By moving these available funds into it's own fund, this will allow improvements to occur over a period of time, which may exceed a fiscal year timeframe.

Park/Trail Dedication Fund – This fund is used to account for all sums paid by developers in lieu of land dedication. All monies in this fund shall be used exclusively for parkland acquisition and recreational improvements in new or existing parks.

Certificate of Obligation, 2013 – This fund was established for the receipt and expenditure of the funds received from this bond sale. The capital projects that are still to be funded out of this fund are both BEDC supported: Main Street sidewalk/street replacement and phase I improvements in business park.

Certificate of Obligation, 2014 – This fund was established for the receipt and expenditure of the funds received from this bond sale. All of the capital projects left to fund out of this bond are water and wastewater infrastructure improvements.

Capital Project Funds

Summary of Revenue, Expenditures, and Change in Fund Balance

DESCRIPTION	Innovation Fund	Park/Trail Dedication	CO SERIES 2013	CO SERIES 2014	Total
PROJ BEGINNING BALANCES	\$ 487,500	\$ 4,825	\$ 1,109,785	\$ 2,595,415	\$ 4,197,525
REVENUES:					-
AD VALOREM TAXES					-
SALES TAXES					-
FRANCHISE & OTHER TAXES					-
LICENSES & PERMITS					-
SERVICE FEES					-
FINES & FORFEITURES					-
INTEREST	-	500	13,000	15,000	28,500
INTERGOVERNMENTAL	-	1,365			1,365
OTHER					-
TOTAL REVENUES	-	1,865	13,000	15,000	29,865
TRANSFERS IN	256,500				256,500
TOTAL AVAILABLE RESOURCES	744,000	6,690	1,122,785	2,610,415	4,483,890
EXPENDITURES:					-
GENERAL GOVERNMENT	430,000				430,000
PUBLIC SAFETY					-
DEVELOPMENT SERVICES					-
COMMUNITY SERVICES					-
UTILITIES					-
DEBT SERVICE					-
ECONOMIC DEVELOPMENT					-
CAPITAL PROJECTS			927,360	1,629,084	2,556,444
TOTAL EXPENDITURES	430,000	-	927,360	1,629,084	2,986,444
TRANSFER OUT	276,500				276,500
ENDING FUND BALANCE	\$ 37,500	\$ 6,690	\$ 195,425	\$ 981,331	1,220,946



Debt Service





Total Outstanding Debt as of October 1, 2017

Series	Principle	Interest	Total
2005 GO	1,235,000	190,381	1,425,381
2006 GO	200,000	40,280	240,280
2006 CO	285,000	56,670	341,670
2007 GO	755,000	164,526	919,526
2007 CO	1,440,000	309,666	1,749,666
2008 CO	60,000	2,322	62,322
2010 CO	1,925,000	217,563	2,142,563
2010 GO Refunding	1,420,000	219,453	1,639,453
2011 GO Refunding	1,745,000	184,000	1,929,000
2012 GO Refunding	1,555,000	189,800	1,744,800
2012 CO	3,540,000	1,034,600	4,574,600
2013 CO	10,225,000	4,163,088	14,388,088
2014 CO	6,200,000	1,867,288	8,067,288
2014 GO Refunding	2,275,000	830,600	3,105,600
2016 GO Refunding	2,525,000	529,100	3,054,100
2017 GO Refunding	3,745,000	1,334,850	5,079,850
TOTAL ALL	\$39,130,000	\$11,334,185	\$50,464,185

Total Outstanding Debt

